NSW SOCIETY FOR COMPUTERS AND THE LAW

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 1988

1987		1988
	INCOME	
6,313	Subscriptions	7,760
660	Seminar Income	2,045
1,598	Publishing Income	6,409
773	Interest Received	843
985	Stale Cheques Written Back	
10,329		17,057
	EXPENDITURE	
1,065	Seminar Expenses	942
392	Room Hire	315
1,669	Publishing Costs – Newsletters	905
6,348	Proceedings Publication Costs	7,396
0	Speakers expenses	0
1,103	Printing, Copying and Postage	1,539
424	Sundry Expenses	
49	Bank Charges, FID, Debit Tax	16
11,050	**Total Expenditure**	11,113
– 711	Surplus/Deficit for the period	5,944
10,030	Accumlated Surplus Brought Forward	9,319
9,319	Cumulative Total Carried Forward	15,263

NSW SOCIETY FOR COMPUTERS & THE LAW

BALANCE SHEET AT 31 DECEMBER 1988

1987		1988
	ASSETS	
3,076	Current Account	4,520
	Sundry Debtors	1,285
445	Awaiting Deposit at year end	1,413
6,749	Bonus Deposit Account	4,036
	6m Term Deposit Account	5,000
10,270	**Total Assets**	16,254
	LIABILITIES	
951	Sundry Creditors	681
9,319	NET ASSETS	15,573
	Represented by	
10,030	Cumulative Funds Brought Forward	9,319
– 711	Surplus (Deficit) for the period	5,944
–	Paid in Advance	310
9,319		15,573

NSW SOCIETY FOR COMPUTERS AND THE LAW

NOTES TO THE ACCOUNTS FOR 1988

The accounts have been prepared on an accrual basis using historical accounting methods in a manner consistent with the prior period.

Interest received has been treated on an actual receipts basis and no sum has been accrued for the year.

No provision has been made for taxation which may be payable on interest received.

No accrual has been made for the costs of publishing the 1987 and 1988 proceedings, and a sum, which could be around $14,000, may ultimately be incurred and will be reflected in the accounts for the following years.

The balance sheet shows $310 as 1989 subscriptions received late 1988 (2 Corporate and 2 Individual).

1987 figure restated to allow for credit allowed by B & C Mailing, but for which no credit note was received.