

## INTERNATIONAL NEWS

### ICC Court, Paris

The International Court of Arbitration of the International Chamber of Commerce, Paris has reported a record number of requests for arbitration last year.

Disputes totalling approximately \$15 billion were pending at the end of 1990. This amount was spread over 765 ICC cases.

The ICC Court appointed or confirmed arbitrators of 49 different nationalities, scrutinized and approved 128 Awards and made 25 Awards with the consent of the parties.

Requests for arbitration included parties in every country of Central or Eastern Europe, Japan, North and South Korea, the Peoples Republic of China and Hong Kong.

#### Range of Disputes:

\$ 50,000 and less	4%
\$ 50,000 to \$200,000	12.5%
\$200,000 to \$1 Million	30%
\$1 Million to \$10 Million	30%
\$10 Million and over	11.3%
Unspecified	12.2%

#### Types of Disputes:

Foreign Trade	27.1%
Construction	18.9%
Agency and distributorship	17.1%
Joint ventures and industrial co-operation	16.4%
Licencing and Patents	14.7%
Banking and Finance	5.8%

(Source: ICC Annual Report)

### New York Convention

The recent accessions of Guinea and Ivory Coast to the New York Convention brings to 84 the number of States that have ratified or acceded to the Convention.

(Source: The Institute of Transnational Arbitration)