Fintrax on track with Customs



From left, Fintrax Operations Manager Scott Lingard, Customs Manager Tourist Refund Scheme Meera Mathai, National Manager Customs Passengers Branch Jan Dorrington and Fintrax Asia Pacific Managing Director Declan Barry.

A small Australian subsidiary of Irish company Fintrax Payment Services Pty Ltd has reaffirmed its partnership with Customs and the travelling public.

Fintrax Asia Pacific has won, through open tender, another two years as a payment service provider for the Tourist Refund Scheme run by Customs on behalf of the Australian Taxation Office.

The Tourist Refund Scheme allows Australian and overseas visitors a refund of the goods and services tax (GST) and wine equalisation tax (WET) on goods bought in Australia and taken overseas.

More than 100 officers at airports Australia-wide refund GST and WET to eligible travellers.

According to recent statistics, the scheme has returned over \$50 million to travellers. That equates to more than \$567 million in retail sales across Australia.

Customs is responsible for export verification and the payment provider is responsible for ensuring travellers receive their refunds through a number of nominated options, including to credit card and charge card accounts, bank accounts and cheques (in ten currencies).

Fintrax won the original tender in 2000.