

1993

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

THE SENATE

(Presented and read a first time, 27 May 1993)

(MINISTER REPRESENTING THE MINISTER FOR THE ENVIRONMENT,
SPORT AND TERRITORIES, SENATOR SCHACT)

A BILL

FOR

An Act to amend the *Bounty (Ships) Act 1989*

The Parliament of Australia enacts:

Short title etc.

1.(1) This Act may be cited as the *Bounty (Ships) Amendment Act 1993*.

(2) In this Act, “**Principal Act**” means the *Bounty (Ships) Act 1989*¹.

5 **Commencement**

2.(1) Subject to subsection (2), this Act commences on the day on which it receives the Royal Assent.

(2) Section 5 is taken to have commenced on 1 July 1989.

Interpretation

10 3. Section 4 of the Principal Act is amended by omitting from the definition of “period to which this Act applies” in subsection (1) “30 June 1995” and substituting “30 June 1997”.

Rate of bounty

4. Section 10 of the Principal Act is amended:

- (a) by omitting “before 1 July 1995” and substituting “before 1 July 1997; 5
- (b) by omitting paragraph (c) and substituting the following paragraphs: 5
- “(c) in respect of any eligible costs incurred between 1 July 1993 and 30 June 1994, inclusive—the product of $1.2 \times 9\% \times$ the amount of the costs so incurred;
- (d) in respect of any eligible costs incurred between 1 July 1994 and 30 June 1995, inclusive—the product of $1.2 \times 8\% \times$ the amount of the costs so incurred; 10
- (e) in respect of any eligible costs incurred between 1 July 1995 and 30 June 1996, inclusive—the product of $1.2 \times 7\% \times$ the amount of the costs so incurred;
- (f) in respect of any eligible costs incurred between 1 July 1996 and 30 June 1997, inclusive—the product of $1.2 \times 5\% \times$ the amount of the costs so incurred.”. 15

Registration of persons

5. Section 17 of the Principal Act is amended by omitting from subparagraph (6)(d)(ii) “10,000” and substituting “20,000”. 20

NOTE

1. No. 69, 1989, as amended. For previous amendments, see Nos. 10 and 42, 1990.

