ARTHUR ROBINSON & HEDDERWICKS

1993

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

THE SENATE

(Presented and read a first time, 27 May 1993)

(MINISTER REPRESENTING THE MINISTER FOR THE ENVIRONMENT, SPORT AND TERRITORIES, SENATOR SCHACT)

A BILL

FOR

An Act to amend the Bounty (Ships) Act 1989

The Parliament of Australia enacts:

Short title etc.

1.(1) This Act may be cited as the Bounty (Ships) Amendment Act 1993.

(2) In this Act, "Principal Act" means the Bounty (Ships) Act 19891.

5 Commencement

2.(1) Subject to subsection (2), this Act commences on the day on which it receives the Royal Assent.

(2) Section 5 is taken to have commenced on 1 July 1989.

Interpretation

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3. Section 4 of the Principal Act is amended by omitting from the definition of "period to which this Act applies" in subsection (1) "30 June 1995" and substituting "30 June 1997".

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Rate of bounty

- **4.** Section 10 of the Principal Act is amended:
- (a) by omitting "before 1 July 1995" and substituting "before 1 July 1997;
- (b) by omitting paragraph (c) and substituting the following paragraphs: 5
 - "(c) in respect of any eligible costs incurred between 1 July 1993 and 30 June 1994, inclusive—the product of $1.2 \times 9\% \times$ the amount of the costs so incurred;
 - (d) in respect of any eligible costs incurred between 1 July 1994 and 30 June 1995, inclusive—the product of $1.2 \times 8\% \times$ the 10 amount of the costs so incurred;
 - (e) in respect of any eligible costs incurred between 1 July 1995 and 30 June 1996, inclusive—the product of $1.2 \times 7\% \times$ the amount of the costs so incurred:
 - (f) in respect of any eligible costs incurred between 1 July 1996 15 and 30 June 1997, inclusive—the product of $1.2 \times 5\% \times$ the amount of the costs so incurred.".

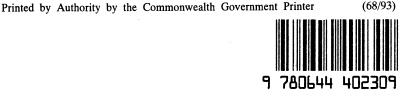
Registration of persons

5. Section 17 of the Principal Act is amended by omitting from subparagraph (6)(d)(ii) "10,000" and substituting "20,000".

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NOTE

No. 69, 1989, as amended. For previous amendments, see Nos. 10 and 42, 1990. 1.



(68/93)

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