

1993-94-95

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time

(Treasury)

A BILL

FOR

An Act to amend the *Banking Act 1959*

The Parliament of Australia enacts:

Short title

1. This Act may be cited as the *Banking (Queensland Industry Development Corporation) Amendment Act 1995*.

Commencement

2. This Act commences on the day on which it receives the Royal Assent.

Schedule

3. The *Banking Act 1959* is amended as set out in the Schedule.
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SCHEDULE

AMENDMENT OF THE BANKING ACT 1959

1. Subsection 5(1) (definition of “bank”):

After “includes” insert “the Queensland Industry Development Corporation,”.

2. Subsection 5(1):

Insert the following definition:

“**‘Queensland Industry Development Corporation’** means the body of that name established under the *Queensland Industry Development Corporation Act 1985* of Queensland and continued in existence under the *Queensland Industry Development Corporation Act 1994* of Queensland;”.

3. Subsection 6(1):

Omit “subsections (1A) and (1B),”, substitute “subsections (1A), (1B) and (1C),”.

4. After subsection 6(1B):

Insert:

“(1C) Part II (other than Division 1), Part V and sections 61, 62, 64, 65, 68 and 69 apply to the Queensland Industry Development Corporation.

Note: The matter of State banking in so far as it applies to the Queensland Industry Development Corporation has been referred to the Parliament of the Commonwealth by the Parliament of Queensland.”.

