

1985

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time, 11 September 1985

(Minister for Primary Industry)

A BILL

FOR

An Act relating to the dairy industry

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title, &c.

1. (1) This Act may be cited as the *Dairy Produce Amendment Act 1985*.

5 (2) The *Dairy Produce Act 1924*¹ is in this Act referred to as the Principal Act.

Commencement

10 2. This Act shall come into operation on the day on which it receives the Royal Assent but the amendment made by section 3 shall be deemed to have taken effect on 1 July 1978.

Pools for returns on export sales of dairy products

3. Section 20AB of the Principal Act is amended by omitting “(12)” from sub-section (11) and substituting “(12A)”.

4. Section 25 of the Principal Act is repealed and the following section is substituted:

Power to purchase and dispose of assets

“25. The Corporation shall not, except with the approval of the Minister—

(a) enter into a contract other than—

(i) a futures contract in relation to the sale or proposed sale of dairy produce; or

(ii) a contract entered into pursuant to the *Dairy Produce Sales Promotion Act 1958*,

for an amount exceeding \$500,000, or, if a higher amount is prescribed, that higher amount; or

(b) enter into a lease of land for a period exceeding 10 years.”.

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NOTE

1. No. 38, 1924, as amended. For previous amendments, see No. 45, 1934; No. 70, 1935; No. 26, 1936; No. 20, 1937; No. 18, 1938; No. 24, 1942; No. 53, 1947 (as amended by No. 80, 1950); No. 37, 1953; No. 17, 1954; No. 74, 1958; No. 49, 1962; No. 79, 1963; No. 43, 1965; No. 93, 1966; No. 3, 1972; No. 216, 1973 (as amended by No. 20, 1974); No. 82, 1975; No. 79, 1976; No. 53, 1977; Nos. 36 and 96, 1978; No. 48, 1982; No. 64, 1983; and No. 65, 1985.