

1990-91

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

Presented and read a first time, 10 October 1991

(Minister Assisting the Treasurer)

A BILL

FOR

An Act to amend the *Fringe Benefits Tax Act 1986*, and for related purposes

The Parliament of Australia enacts:

Short title etc.

1.(1) This Act may be cited as the *Fringe Benefits Tax Amendment Act 1991*.

5 (2) In this Act, “Principal Act” means the *Fringe Benefits Tax Act 1986*¹.

Commencement

2. This Act commences on the day on which it receives the Royal Assent.

10 **Rate of tax**

3. Section 6 of the Principal Act is amended by omitting “47%” and substituting “48.25%”.

Application of rate amendment

4. The amendment made by section 3 applies to the year of tax commencing on 1 April 1992 and all subsequent years of tax.

NOTE

1. No. 40, 1986, as amended. For previous amendments, see No. 70, 1989.

