

1993-94-95

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

Presented and read a first time

(Treasury)

FRINGE BENEFITS TAX AMENDMENT BILL 1995

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A BILL

FOR

**An Act to amend the *Fringe Benefits Tax Act 1986*, and for
related purposes**

The Parliament of Australia enacts:

Short title

1. This Act may be cited as the *Fringe Benefits Tax Amendment Act 1995*.

Commencement

2. This Act, other than Schedule 2, commences on the day on which it receives the Royal Assent. Schedule 2 commences on 1 April 1996.

Schedules

3. The *Fringe Benefits Tax Act 1986* is amended in accordance with the applicable items in the Schedules, and the other items in the Schedules have effect according to their terms. 5

SCHEDULE 1

Section 3

AMENDMENT OF THE *FRINGE BENEFITS TAX ACT 1986*
COMMENCING ON ROYAL ASSENT

1. Section 6:

Omit “48.4%”, substitute “48.475%”.

2. Application

The amendment made by this Schedule applies to the year of tax beginning on 1 April 1995.

SCHEDULE 2

Section 3

**AMENDMENT OF THE *FRINGE BENEFITS TAX ACT 1986*
COMMENCING ON 1 APRIL 1996****1. Section 6:**

Omit “48.475%”, substitute “48.5%”.

2. Application

The amendment made by this Schedule applies to the year of tax beginning on 1 April 1996 and all later years of tax.



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