

1983

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time, 7 September 1983

(*Minister for Housing and Construction*)

A BILL

FOR

An Act to amend the *Home Deposit Assistance Act 1982*

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title, &c.

5 **1.** (1) This Act may be cited as the *Home Deposit Assistance Amendment Act 1983*.

 (2) The *Home Deposit Assistance Act 1982*¹ is in this Act referred to as the Principal Act.

Commencement

2. This Act shall be deemed to have come into operation on 1 August 1983.

10 Objects of Act

3. Section 3 of the Principal Act is amended by omitting “and to encourage persons to save for the purpose of purchasing or building their own homes”.

Interpretation

15 **4.** Section 4 of the Principal Act is amended—
 (a) by omitting from sub-section (1) the definitions of “acceptable savings”, “building society”, “credit union”, “relevant savings period”, “savings bank” and “trading bank”; and
 (b) by omitting sub-sections (2) and (3).

Repeal of section 6

5. Section 6 of the Principal Act is repealed.

Repeal of section 8

6. Section 8 of the Principal Act is repealed.

Purchase or ownership of land or dwelling

5

7. Section 11 of the Principal Act is amended by omitting from sub-section (1) “(other than sections 26 and 27)”.

Trusts, &c.

8. Section 14 of the Principal Act is amended by omitting sub-section (4).

Grant not payable unless certain conditions satisfied

10

9. Section 19 of the Principal Act is amended by omitting sub-section (1).

Repeal of Division 2 of Part III

10. Division 2 of Part III of the Principal Act is repealed.

Amount of grant

11. Section 39 of the Principal Act is amended—

15

(a) by omitting sub-sections (2) and (3) and substituting the following sub-section:

“(2) Subject to this section, the amount of the grant is \$2,500.”; and

(b) by omitting sub-section (8).

Reports

20

12. Section 64 of the Principal Act is amended by inserting in sub-section (1) “and for each year until 30 June 1986” after “each 30 June”.

Termination of operation of Act

13. Section 65 of the Principal Act is amended by omitting “17 March 1985” and substituting “30 September 1983”.

25

Application of amendments

14. The amendments of the Principal Act made by sections 3 to 11 (inclusive) of this Act apply in respect of applications in respect of which the prescribed date occurs on or after 1 August 1983.

NOTE

1. No. 40, 1982, as amended. For previous amendments, see No. 80, 1982.