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THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

THE SENATE

(Presented and read a first time, 25 November 1993)

(SENATOR PANIZZA)

A BILL

for

An Act to amend the *Income Tax Assessment Act 1936* to provide for an extension of the definition of isolated areas to include the seas situated in certain adjacent areas

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title

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- 1.(1) This Act may be cited as the *Income Tax Assessment (Isolated Area Zone Extension) Amendment Act 1993.*
 - (2) In this Act, "Principal Act" means the Income Tax Assessment Act 1936.

Commencement

2. This Act commences on the day on which it receives the Royal Assent.

Schedule 2

- **3.(1)** Schedule 2 to the Principal Act, Part I, Zone A is amended by adding at the end the following paragraphs:
- "10. Any part of an adjacent area adjoining those portions of Australia specified in paragraphs 1 to 9 of this Part.
 - 11. In this Part:
 - 'adjacent area' means an area that is an adjacent area for the purposes of the Petroleum (Submerged Lands) Act 1967, and includes:
 - (a) the territorial sea of Australia; and
 - (b) the sea on the landward side of the territorial sea of Australia that is not within the limits of a State or an internal Territory.".

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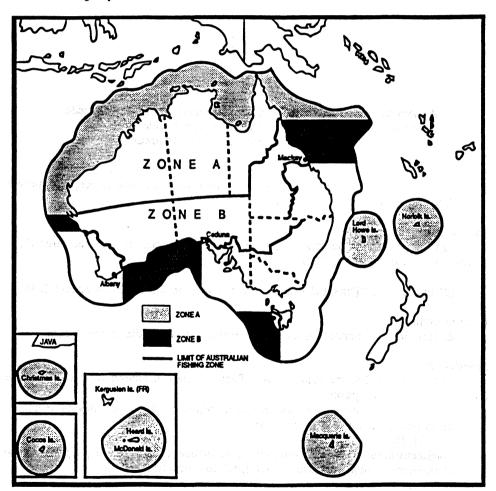
- (2) Schedule 2 to the Principal Act, Part II, Zone B is amended by adding at the end the following paragraphs:
- "6. Any part of an adjacent area adjoining those portions of Australia specified in paragraphs 1 to 5 of this Part.
 - 7. In this Part:

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'adjacent area' means an area that is an adjacent area for the purposes of the Petroleum (Submerged Lands) Act 1967, and includes:

- (a) the territorial sea of Australia; and
- (b) the sea on the landward side of the territorial sea of Australia that is not within the limits of a State or an internal Territory.".

Note: The amendments made by this Act will extend Zones A and B to include the areas in the following map.



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