

1993

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

---

Presented and read a first time

(Treasury)

## A BILL

FOR

### **An Act to amend the *Income Tax (Franking Deficit) Act 1987***

The Parliament of Australia enacts:

#### **Short title etc.**

1.(1) This Act may be cited as the *Income Tax (Franking Deficit) Amendment Act 1993*.

5 (2) In this Act, “**Principal Act**” means the *Income Tax (Franking Deficit) Act 1987*<sup>1</sup>.

#### **Commencement**

10 2. This Act commences, or is taken to have commenced, as the case requires, on the commencement of subsection 160AQJ(1A) of the *Income Tax Assessment Act 1936*.

**Repeal of section and substitution of new section**

3. Section 3 of the Principal Act is repealed and the following section is substituted:

**Imposition of tax**

“3. Tax payable under section 160AQJ of the *Income Tax Assessment Act 1936* is imposed.”

---

**NOTE**

1. No. 59, 1987.

