

1993-94-95

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

Presented and read a first time

(Treasury)

MEDICARE LEVY AMENDMENT BILL 1995

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1995-96 AND LATER YEARS**

1993-94-95

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
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A BILL

FOR

**An Act to amend the *Medicare Levy Act 1986*, and for
related purposes**

The Parliament of Australia enacts:

Short title

1. This Act may be cited as the *Medicare Levy Amendment Act 1995*.

Commencement

2. This Act, other than Schedule 2, is taken to have commenced on the day before the day on which it receives the Royal Assent. Schedule 2 commences on the day on which this Act receives the Royal Assent.

Schedules

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3. The *Medicare Levy Act 1986* is amended in accordance with the applicable items in the Schedules, and the other items in the Schedules have effect according to their terms.

SCHEDULE 1

Section 3

**AMENDMENT OF THE *MEDICARE LEVY ACT 1986* APPLYING FOR
1993-94 AND 1994-95**

1. Subsection 7(4):

Omit “\$443”, substitute “\$447”.

2. Application

The amendment made by this Schedule applies for the financial years commencing on 1 July 1993 and 1 July 1994.

SCHEDULE 2

Section 3

**AMENDMENT OF THE *MEDICARE LEVY ACT 1986* APPLYING FOR
1995-96 AND LATER YEARS****1. Section 6:**

Omit "1.4%" (wherever occurring), substitute "1.5%".

2. Subsection 7(1):

Omit "\$12,688", substitute "\$12,870".

3. Subsection 7(2):

Omit "\$12,688", substitute "\$12,870".

4. Subsection 7(2):

Omit "\$13,643", substitute "\$13,913".

5. Subsection 7(4):

Omit "\$447", substitute "\$450".

6. Subsection 8(2):

Omit "0.186", substitute "0.185".

7. Subsection 8(2):

Omit "1.4%", substitute "1.5%".

8. Subsection 8(5) (definition of *family income threshold*):

Omit "\$21,366", substitute "\$21,718".

9. Subsection 8(6):

Omit "\$21,366", substitute "\$21,718".

10. Application

The amendments made by this Schedule apply for the financial year commencing on 1 July 1995 and all later financial years.



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