#### 1990-91-92

# THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA HOUSE OF REPRESENTATIVES

Presented and read a first time, 25 June 1992

(Parliamentary Secretary to the Minister for Defence)

# A BILL

FOR

# An Act to amend the *Oilseeds Levy Act 1977*, to change the way the levy is calculated

The Parliament of Australia enacts:

#### Short title, etc.

- 1.(1) This Act may be cited as the Oilseeds Levy Amendment Act 1992.
  - (2) In this Act, "Principal Act" means the Oilseeds Levy Act 1977.

#### Commencement

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2. This Act commences, or is taken to have commenced (as the case requires), on 1 October 1992.

### Interpretation

- 3. Section 4 of the Principal Act is amended:
- (a) by omitting from subsection (1) the definition of "exempt weight" and substituting the following definition:
  - "'leviable amount', in relation to a levy year, means:
    - (a) \$50; or

(b) if, before the commencement of the levy year, another amount is prescribed in relation to that year, that prescribed amount;";

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(b) by adding at the end of subsection (1) the following definition: "'value' means the value as worked out in accordance with the regulations.".

#### Rate of levy

- 4. Section 6 of the Principal Act is repealed and the following section is substituted:
  - "6.(1) The rate of levy is:
  - (a) 1% of the value of the leviable oilseeds; or
  - (b) if a different rate is prescribed under section 9—that different rate.
- "(2) The prescribed rate must not be more than 3% of the value of the leviable oilseeds.".
- 5. Section 8 of the Principal Act is repealed and the following section is substituted:

#### **Exemption from levy**

- "8.(1) If, in a levy year:
- (a) leviable oilseeds are delivered to a particular person by producers of the oilseeds; and
- (b) apart from this subsection, the amount of levy in respect of the oilseeds would be less than the leviable amount;
- levy is not imposed on the oilseeds.
  - "(2) If: 25
  - (a) leviable oilseeds are processed by or for the producer of the oilseeds; and
  - (b) the producer uses the oilseeds, or all of the products and by-products of the processing, for domestic purposes or on the producer's farm;
- levy is not imposed on the oilseeds.
  - "(3) If, in a levy year:
  - (a) a producer processes leviable oilseeds that he or she has produced; and
  - (b) paragraph (2)(b) does not apply in respect of the oilseeds; and
  - (c) apart from this subsection, the amount of levy in respect of the oilseeds would be less than the leviable amount;

levy is not imposed on the oilseeds.".

## Regulations

6. Section 9 of the Principal Act is amended by omitting from paragraph (2)(a) "exempt weight" and substituting "leviable amount".

#### NOTE

 No. 112, 1977, as amended. For previous amendments, see No. 16, 1990; and No. 26, 1991.

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