

THIS Bill originated in the House of Representatives;
and, having this day passed, is now ready for
presentation to the Senate for its concurrence.

A. R. BROWNING
Clerk of the House of Representatives

House of Representatives,
Canberra, 25 March 1987

A BILL

FOR

An Act to impose an interest charge in respect of underpayments of certain amounts payable under the *Petroleum Resource Rent Tax Assessment Act 1987*

BE IT ENACTED by the Queen, and the Senate and the House of
Representatives of the Commonwealth of Australia, as follows:

Short title

- 5 1. This Act may be cited as the *Petroleum Resource Rent Tax (Interest
on Underpayments) Act 1987*.

Commencement

2. This Act shall come into operation on the day on which the *Petroleum
Resource Rent Tax Assessment Act 1987* comes into operation.

Imposition of interest charge

- 10 3. Interest that is payable in accordance with section 65 of the *Petroleum
Resource Rent Tax Assessment Act 1987* is imposed by this Act.

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