ARTHUR ROBINSON & HEDDERWICKS
LISRARY
1993

#### THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

### THE SENATE

(Presented and read a first time, 6 May 1993)

(SENATOR PATTERSON)

# A BILL

### **FOR**

An Act to amend the Social Security Act 1991

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

## Short title, etc

- 5 1.(1) This Act may be cited as the Social Security Amendment (Listed Securities) Act 1993.
  - (2) In this Act, "Principal Act" means the Social Security Act 1991.

#### Commencement

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- 2(1) Subject to subsection (2), this Act commences on 20 September 1993.
  - (2) No entitlements to benefits, or increased benefits, arising as a result of the provisions of this Act shall be payable or deemed to be payable, unless the Parliament has passed a law to appropriate revenue for the purposes of this Act.

2	Social Security Amendment (Listed Securities) No. , 1993	
following e	ection 3 of the Principal Act is amended by omitting the ntry from the Index: ed security 9(1)".	
Investment product - definition 4. Section 9 of the Principal Act is amended:		5
(a)	by omitting the definition of "investment product" in subsection (1) and substituting the following definition:	
	<ul> <li>"investment product' in relation to a managed investment, means all the investments that are:</li> <li>(a) with the same body corporate or in the same trust fund; and</li> <li>(b) subject to substantially the same terms and conditions as the managed investment;";</li> </ul>	10
(b)	by omitting the definition of "listed security" in subsection (1).	15
<b>5.</b> Th	Subdivision AA of Division 1 of Part 3.10 ne heading to Subdivision AA of Division 1 of Part 3.10 is by omitting "and listed securities".	
from the figures and	ection 1073 of the Principal Act is amended by omitting table "STRUCTURE OF DIVISION" the following	20

## Investments to which Subdivision applies

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## 7. Section 1074A of the Principal Act is amended by omitting subsection (2).

## **NOTE**

1. No. 46, 1991, as amended. For previous amendments see Nos 68, 69, 70, 73, 74, 115, 116, 141, 175, 194 and 208, 1991; and Nos 12, 81 and 230, 1992.