

1990

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA  
HOUSE OF REPRESENTATIVES

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Presented and read a first time, 9 May 1990

*(Minister assisting the Treasurer)*

**A BILL**

FOR

**An Act to amend the *Wool Tax Act (No. 1) 1964*, and for related purposes**

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

**Short title etc.**

5     **1. (1)** This Act may be cited as the *Wool Tax (No. 1) Amendment Act 1990*.

**(2)** In this Act, “Principal Act” means the *Wool Tax Act (No. 1) 1964*<sup>1</sup>.

**Commencement**

**2.** This Act commences on the day on which it receives the Royal Assent.

10    **Rate of Tax**

**3.** Section 5 of the Principal Act is amended by omitting from paragraph (a) “10” and substituting “20”.

**Application**

4. Regulations made for the purposes of section 5 of the Principal Act as amended by this Act may be expressed to apply to all shorn wool on which a tax is imposed under section 4 of the Principal Act as so amended, being shorn wool sold by a wool-broker after 30 June 1990 or such later day as is from time to time specified in the regulations.

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**NOTE**

1. No. 25, 1964, as amended. For previous amendments, see No. 64, 1973; No. 66, 1974; No. 86, 1975; Nos. 37 and 72, 1976; No. 44, 1977; No. 72, 1978; No. 32, 1979; No. 51, 1980; No. 85, 1985; and No. 46, 1987.

