

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA  
HOUSE OF REPRESENTATIVES

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Presented and read a first time, 30 April 1987

(*Minister for Primary Industry*)

## A BILL

FOR

### **An Act to amend the *Wool Tax Act (No. 2) 1964***

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

#### **Short title etc.**

5     1. (1) This Act may be cited as the *Wool Tax (No. 2) Amendment Act 1987*.

      (2) The *Wool Tax Act (No. 2) 1964*<sup>1</sup> is in this Act referred to as the Principal Act.

#### **Commencement**

2. This Act shall come into operation on 1 July 1987.

#### **Rate of tax**

10    3. Section 5 of the Principal Act is amended by omitting from paragraph (a) "8" and substituting "10".

#### **Regulations**

15    4. Section 6 of the Principal Act is amended by omitting paragraph (2) (a) and substituting the following paragraph:

      “(a) be not less than 5.25%; and”.

**NOTE**

1. No. 26, 1964, as amended. For previous amendments, see No. 65, 1973; No. 67, 1974; No. 87, 1975; Nos. 37 and 73, 1976; No. 45, 1977; No. 73, 1978; No. 33, 1979; No. 52, 1980; and No. 86, 1985.