

1993

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time

(*Primary Industries and Energy*)

A BILL

FOR

An Act to amend the *Wool Tax Act (No. 4) 1964*

The Parliament of Australia enacts:

Short title etc.

1.(1) This Act may be cited as the *Wool Tax (No. 4) Amendment Act 1993*.

(2) In this Act, "**Principal Act**" means the *Wool Tax Act (No. 4) 1964*¹.

5 **Commencement**

2. This Act commences on the day on which the *Australian Wool Research and Promotion Organisation Act 1993* commences.

Regulations

10 3. Section 6 of the Principal Act is amended by omitting subsection (5) and substituting the following subsection:

"(5) Before making regulations under this section prescribing a rate of tax that is to apply in relation to a financial year commencing on or after 1 July 1994, the Governor-General is required to take into consideration:

- (a) in the case of regulations to prescribe a rate for the purposes of paragraph 5(1)(b):
- (i) the percentage fixed by subsection 37(2) of the *Wool International Act 1993*; and
 - (ii) the recommendations that are the current recommendations 5
applying to the financial year for the purposes of sections 43
and 44 of the *Australian Wool Research and Promotion*
Organisation Act 1993; or
- (b) in the case of regulations to prescribe a rate for the purposes of 10
paragraph 5(2)(b), the recommendations that are the current
recommendations applying to the financial year for the purposes of
sections 43 and 44 of the *Australian Wool Research and Promotion*
Organisation Act 1993.”.

NOTE

1. No. 28, 1964, as amended. For previous amendments, see No. 67, 1973, No. 69, 1974; No. 89, 1975; Nos. 37 and 75, 1976; No. 47, 1977; No. 75, 1978; No. 35, 1979; No. 54, 1980; No. 88, 1985; No. 49, 1987; Nos. 66 and 94, 1990; and No. 105, 1991.

