

1990

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time, 9 May 1990

(Minister assisting the Treasurer)

A BILL

FOR

An Act to amend the *Wool Tax Act (No. 5) 1964*, and for related purposes

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title etc.

5 1. (1) This Act may be cited as the *Wool Tax (No. 5) Amendment Act 1990*.

 (2) In this Act, “Principal Act” means the *Wool Tax Act (No. 5) 1964*¹.

Commencement

10 2. This Act commences on the day on which it receives the Royal Assent.

Rate of Tax

 3. Section 5 of the Principal Act is amended by omitting from paragraph (a) “10” and substituting “20”.

Application

4. Regulations made for the purposes of section 5 of the Principal Act as amended by this Act may be expressed to apply to all shorn wool on which a tax is imposed under section 4 of the Principal Act as so amended, being shorn wool exported from Australia after 30 June 1990 or such later day as is from time to time specified in the regulations. 5

NOTE

1. No. 29, 1964, as amended. For previous amendments, see No. 68, 1973; No. 70, 1974; No. 90, 1975; Nos. 37 and 76, 1976; No. 48, 1977; No. 76, 1978; No. 36, 1979; No. 55, 1980; No. 89, 1985; and No. 50, 1987.

