

1983-84

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

Presented and read a first time, 13 September 1984

(Minister for Primary Industry)

A BILL

FOR

An Act to impose a tax upon certain permits issued by the Australian Wheat Board

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title

1 This Act may be cited as the *Wheat Tax (Permit) Act 1984*.

5 Commencement

2. This Act shall come into operation on the day on which the *Wheat Marketing Act 1984* comes into operation.

Collection Act

10 3 The *Wheat Tax (Permit) Collection Act 1984* is incorporated, and shall be read as one, with this Act.

Interpretation

4. In this Act, unless the contrary intention appears, "tax" means the tax imposed by this Act.

Imposition of tax

5. A tax is imposed upon a permit issued by the Board.

Amount of tax

6 The amount of tax payable in respect of a permit issued by the Board is the aggregate of the following amounts calculated with respect to the time when the permit is issued: 5

- (a) the amount obtained by multiplying the number of tonnes of wheat authorized by the permit to be purchased by the rate of tax per tonne of wheat in force under the *Wheat Tax Act 1957*;
- (b) the amount obtained by multiplying the number of tonnes of wheat authorized by the permit to be purchased by— 10
 - (i) if the permit is issued under the Commonwealth Act—such rate, not exceeding \$3.50 per tonne, as is prescribed for the purposes of this section; or
 - (ii) if the permit is issued under a State Act—such rate, not exceeding \$3.50 per tonne, as is declared by or under that Act or any other law of that State to be applicable for the purposes of this provision; 15
- (c) the amount obtained by multiplying the number of tonnes of wheat authorized by the permit to be purchased by the amount that would be added to the price of each tonne under sub-section 32 (5) of the Commonwealth Act if that wheat were wheat sold by the Board at the time when the permit is issued for use in Australia. 20

Tax payable by permit holder

7. The amount of tax in respect of a permit is payable by the person to whom the permit is issued. 25

Regulations

8. The Governor-General may make regulations for the purposes of section 6.