

1984

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

BOUNTY (AGRICULTURAL TRACTORS) AMENDMENT BILL 1984

EXPLANATORY MEMORANDUM

(Circulated by the Authority of the Minister for Industry and
Commerce, Senator the Honourable John N. Button).

OUTLINE

This Bill is the companion of the Bounty (Tractor Cabs) Amendment Bill 1984 and proposes a continuation of short term bounty assistance to the industry producing agricultural tractors in Australia.

Agricultural wheeled tractors and their derivatives having a power output of not less than 15 kilowatts at the power takeoff were accorded 12 months temporary bounty assistance from 10 June 1983 at the rate of double the then existing bounty.

This temporary assistance is proposed to be continued until 31 December 1984 or until the Government's decision on the Industries Assistance Commission report on long term assistance to this industry is announced.

NOTES ON CLAUSES

- Clause 1 Short title
- Clause 2 Commencement to be 9 June 1984. This is the date upon which the current temporary assistance at double the scheduled rate of bounty under the Bounty (Agricultural Tractors) Act 1966 is due to expire.
- Clause 3 Provides for the termination date of the temporary assistance at double the scheduled rate of bounty under the Act to be extended until 31 December 1984 or until the Government's decision on the IAC report on long term assistance to this industry is announced. Provision is made for the Minister for Industry and Commerce to terminate the assistance by notice in the Gazette before 31 December 1984 or extend it up to 6 months beyond that date.
- Clause 4 Is consequential upon clause 3.