

1990

THE PARLIAMENT OF THE COMMONWEALTH
OF AUSTRALIA

HOUSE OF REPRESENTATIVES

EXPORT MARKET DEVELOPMENT GRANTS
AMENDMENT BILL 1990

EXPLANATORY MEMORANDUM

(Circulated by authority of the Minister for Industry,
Technology and Commerce, Senator the Hon. John N Button)

EXPORT MARKET DEVELOPMENT GRANTS AMENDMENT BILL 1990

OUTLINE

1. The purpose of this Bill is to amend the Export Market Development Grants Act 1974 to extend its term from 1 July 1990 to 31 December 1990. This is an interim measure to preserve the continuity of the Act pending the enactment of the Government's amendments to that Act jointly announced by the Prime Minister and the Minister for Industry, Technology and Commerce, Senator Button, on 28 February 1990.

2. The substantive amendments announced by the Prime Minister and Senator Button are proposed to be enacted in the 1990 Budget Sitzings of Parliament. It is proposed to make such amendments retrospective to 1 July 1990 in accordance with that announcement.

FINANCIAL IMPACT

3. No financial impact is expected to arise from this amendment.

ABBREVIATIONS

4. The following abbreviation is used in this explanatory memorandum:

EMDG Act : Export Market Development Grants Act 1974

NOTES ON CLAUSES

Clause 1 Short title etc.

5. This clause provides:
.for the Act to be cited as the Export Market Development Grants Amendment Act 1990; and
.that in the Act a reference to the "Principal Act" is a reference to the Export Market Development Grants Act 1974 ('EMDG Act').

Clause 2 Commencement

6. This clause provides for the Act to come into operation on the day on which it receives the Royal Assent.

Clause 3 Interpretation

7. This clause amends the definition of "grant year" in subsection 3(1) of the Principal Act by adding a new paragraph (e) to that definition which provides that a grant year includes the period commencing on 1 July 1990 and ending on 31 December 1990. The effect of this is to extend the current operation of the EMDG Act for that six month period.