

THE SCHEDULE.

Number and Year.	Short Title.	Extent of Repeal.
No. 7, 1911 ..	<i>Kalgoorlie to Port Augusta Railway Act 1911</i>	Sections 6 to 17 (inclusive).
No. 21, 1913 ..	<i>Pine Creek to Katherine River Railway Act 1913</i>	Sections 6 to 16 (inclusive).

AUDIT.

No. 32 of 1917.

An Act to amend the *Audit Act 1901-1912*.

[Assented to 22nd September, 1917.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1.—(1.) This Act may be cited as the *Audit Act 1917*.

(2.) The *Audit Act 1901-1912* is in this Act referred to as the Principal Act.

(3.) The Principal Act as amended by this Act may be cited as the *Audit Act 1901-1917*.

2.—(1.) After section fifty-eight of the Principal Act the following section is inserted :—

“ 58A. The Treasurer may take in reduction of expenditure charged to the Loan Fund the following receipts :—

- (a) All moneys received in respect of the hire and earnings of any vessel used or chartered by the Commonwealth for the transport of any Expeditionary Force raised for service outside Australia :
- (b) All moneys received from the sale of any property purchased or produced, or for work paid for, out of the Loan Fund :
- (c) All moneys received in respect of the transfer to a State of any building wharf or other work which has been paid for out of the Loan Fund :
- (d) All moneys received in repayment of advances or loans made out of the Loan Fund :

Short title and citation.

Certain receipts may be credited to the Loan Fund.

- (e) All moneys received as a rebate in respect of expenditure made out of the Loan Fund :
- (f) All moneys received for or on account of members of any Expeditionary Force raised for service outside Australia : and
- (g) All moneys received from the sale of the effects of deceased members of any Expeditionary Force raised for service outside Australia."

(2.) This section shall be deemed to have come into operation on the first day of July One thousand nine hundred and sixteen.

Amendment of
s. 62A.

3. Section sixty-two A of the Principal Act is amended by inserting after sub-section (4.) thereof the following sub-section :—

"(4A.) The Treasurer may at any time pay into the Consolidated Revenue Fund any moneys standing to the credit of the Trust Account established by the Treasurer under this section known as the London Liabilities Account, except moneys which have been paid into the London Liabilities Account out of the Loan Fund."

WAR-TIME PROFITS TAX ASSESSMENT.

No. 33 of 1917.

An Act relating to the Imposition Assessment
and Collection of a Tax upon Profits.

[Assented to 22nd September, 1917.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

PART I.—INTRODUCTORY.

Short title.

1. This Act may be cited as the *War-time Profits Tax Assessment Act 1917*.

Duration.

2. This Act shall apply to the profits of any business arising up to the thirtieth day of June next after the declaration of peace in connexion with the present war.