

# COMMONWEALTH BANKS.

No. 57 of 1963.

An Act to increase the Capital of the Commonwealth Development Bank of Australia by the sum of Five million pounds.

[Assented to 28th October, 1963.]

**B**E it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title  
and citation.

1.—(1.) This Act may be cited as the *Commonwealth Banks Act* 1963.

(2.) The *Commonwealth Banks Act* 1959–1962,\* as amended by this Act, may be cited as the *Commonwealth Banks Act* 1959–1963.

Commence-  
ment.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Capital of the  
Development  
Bank.

3.—(1.) Section seventy-five of the *Commonwealth Banks Act* 1959–1962 is amended—

(a) by omitting from paragraph (cb) the word “and”; and  
(b) by inserting after that paragraph the following paragraph:—

“(cc) the further sum of Five million pounds paid by the Commonwealth to the Development Bank; and”.

(2.) The sum referred to in paragraph (cc) of section seventy-five of the *Commonwealth Banks Act* 1959–1962, as amended by the last preceding sub-section, shall be paid out of the Consolidated Revenue Fund, which is appropriated accordingly.

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\* Act No. 5, 1959; as amended by No. 75, 1961; and No. 3, 1962.