

Defence (Re-establishment)

No. 89 of 1967

An Act to amend the *Defence (Re-establishment) Act 1965–1966* in relation to Re-establishment Loans.

[Assented to 8 November 1967]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title and citation.

1.—(1.) This Act may be cited as the *Defence (Re-establishment) Act 1967*.

(2.) The *Defence (Re-establishment) Act 1965–1966** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Defence (Re-establishment) Act 1965–1967*.

Commencement.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Interpretation.

3. Section 50 of the Principal Act is amended by adding at the end thereof the following sub-section:—

“(2.) Where a person is not an eligible person by reason only that he is not a person to whom paragraph (b) of the definition of ‘eligible person’ in the last preceding sub-section applies, a prescribed authority may, if the prescribed authority considers it desirable in the circumstances of the case, determine that the person shall be an eligible person for the purposes of this Part.”

4.—(1.) Section 54 of the Principal Act is repealed and the following section inserted in its stead:—

Interest on loans.

“54.—(1.) Except as prescribed, a loan made under this Part bears interest as prescribed.

“(2.) In this section, ‘prescribed’ means prescribed by the regulations as in force at the time when the loan was made.”

(2.) Section 54 of the Principal Act as amended by this Act extends to loans made before the commencement of this Act.