

THIRD SCHEDULE.

RATES OF TAX IN RESPECT OF TAXABLE INCOME DERIVED PARTLY FROM
PERSONAL EXERTION AND PARTLY FROM PROPERTY.

- (a) For every pound sterling of taxable income derived from personal exertion, the rate of tax shall be ascertained by dividing the total amount of the tax that would be payable under the First Schedule if the total taxable income of the taxpayer were derived exclusively from personal exertion by the amount of the total taxable income.
- (b) For every pound sterling of taxable income derived from property, the rate of tax shall be ascertained by dividing the total amount of the tax that would be payable under the Second Schedule if the total taxable income of the taxpayer were derived exclusively from property by the amount of the total taxable income.

FOURTH SCHEDULE.

RATES OF TAX PAYABLE BY A COMPANY.

- (a) For every pound sterling of the taxable income of a Company, the rate of tax shall be One shilling.
- (b) For every pound sterling of interest paid or credited by the Company to any person who is an absentee, in respect of debentures of the Company or on money lodged at interest with the Company by such person, the rate of tax shall be One shilling.

EXCISE TARIFF VALIDATION.

No. 30 of 1925.

An Act to provide for the Validation of Collections
of Duties of Excise under Tariff Proposals.

[Assented to 26th September, 1925.]

BE it enacted by the King's Most Excellent Majesty, the Senate,
and the House of Representatives of the Commonwealth of
Australia, as follows:—

1. This Act may be cited as the *Excise Tariff Validation Act*
1925.

Short title and
citation.

2. In this Act "Tariff proposals" means the proposed Duties
of Excise introduced into the House of Representatives on the
second day of September One thousand nine hundred and twenty-
five.

Definition.

Validation of collections under Tariff proposals.

3. All Duties of Excise demanded or collected (whether before the dissolution or expiry of the present House of Representatives or at or after such dissolution or expiry and on or before the twenty-third day of September One thousand nine hundred and twenty-six) pursuant to Tariff proposals shall be deemed to have been lawfully imposed and lawfully demanded or collected.

CUSTOMS TARIFF VALIDATION.

No. 31 of 1925.

An Act to provide for the Validation of Collections of Duties of Customs under Tariff Proposals.

[Assented to 26th September, 1925.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title and citation.

1. This Act may be cited as the *Customs Tariff Validation Act* 1925.

Definition.

2. In this Act "Tariff proposals" means the proposed Duties of Customs introduced into the House of Representatives on the following dates, namely :—

2nd September, 1925 ;
18th September, 1925.

Validation of collections under Tariff proposals.

3. All Duties of Customs demanded or collected (whether before the dissolution or expiry of the present House of Representatives or at or after such dissolution or expiry and on or before the twenty-third day of September One thousand nine hundred and twenty-six) pursuant to Tariff proposals shall be deemed to have been lawfully imposed and lawfully demanded or collected.