Amendment of s. 97 of Post and Telegraph Act 1901-1912.

Letter telegrams. 2. Section ninety-seven of the Post and Telegraph Act 1901-1912 is amended by inserting after paragraph (m) the following paragraph :--

"(ma) Prescribing the conditions of receipt, transmission, and delivery of letter telegrams."

3. The Second Schedule to the *Post and Telegraph Rates Act* . 1902–1911 is amended by adding, after Part II., the following Part :--

"PART III.—LETTER TELEGRAMS, AS PRESCRIBED.

Including address and signature-

Not exceeding 40 words		One shilling	•
Each additional word	•••	One halfpen	ny."

LOAN.

No. 24 of 1913.

An Act to authorize the raising and expending of the sum of Two million seven hundred and eighty thousand pounds for certain purposes.

[Assented to 19th December, 1913.]

 $B^{\rm E}$ it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title.

Treasurer may borrow £2,780,000.

Purposes for which money may be expended. 1. This Act may be cited as the Loan Act 1913.

2. The Treasurer may from time to time under the provisions of the *Commonwealth Inscribed Stock Act* 1911-1912 borrow moneys not exceeding in the whole the amount of Two million seven hundred and eighty thousand pounds.

Provided that, notwithstanding anything contained in that Act the sum to be paid out of the Consolidated Revenue Fund into the Trust Fund, under the head of the Stock Redemption Fund, in respect of the items numbered five and six in the Schedule to this Act, shall be Five pounds per centum per annum on the amount of stock sold for the purposes of those items.

3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes set forth in the Schedule to this Act.

1913.

Loan.

SCHEDULE

SCHEDULE	
	£
No. 1. For the construction of a railway from Kalgoorlie to Port Augusta	1,400,000
2. For the construction of a railway in the Northern Territory from Pine Creek to the Katherine River and Southwards	400,000
3. For the construction of a railway from Port Moresby to Astrolabe ; and for the construction of wharves, Port Moresby and Samarai, Papua	60,000
4. For the purchase of land for post and telegraph purposes	170,000
5. For the construction of conduits and for laying wires under ground	425,000
€. For machinery, machine shops, and construction of wharves, Cockatoo Island, New South Wales	175,000
7. For the erection of London offices	150,000
	£2,780,000

147