

LOAN (HOUSING).

No. 50 of 1958.

An Act to authorize the Raising and Expending of
Moneys for the purposes of Housing.

[Assented to 1st October, 1958.]

BE it enacted by the Queen's Most Excellent Majesty, the
Senate, and the House of Representatives of the
Commonwealth of Australia, as follows:—

Short title.

1. This Act may be cited as the *Loan (Housing) Act* 1958.

Commence-
ment.

2. This Act shall come into operation on the day on which
it receives the Royal Assent.

1958.

Loan (Housing).

No. 50.

3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act* 1911–1946, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole Thirty-five million eight hundred and ten thousand pounds.

Authority to
borrow
£35,810,000.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purpose of making advances to States in accordance with the agreement executed in pursuance of the authority conferred by the *Housing Agreement Act* 1956.

Application
of moneys.
