STATES LOAN.

No. 12 of 1927.

An Act to amend the States Loan Act 1925-1926.

[Assented to 8th April, 1927.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:-

1.—(1.) This Act may be cited as the States Loan Act 1927.

Short title and citation.

- (2.) The States Loan Act 1925-1926* is in this Act referred to as the Principal Act.
- (3.) The Principal Act, as amended by this Act, may be cited as the States Loan Act 1925-1927.
- 2. Section two of the Principal Act is amended by omitting the words "One thousand nine hundred and twenty-seven" (wherever occurring) and inserting in their stead the words "One thousand nine hundred and twenty-eight ".

Agreement with States.

3. Section six of the Principal Act is amended by omitting the state of the undered and twenty-seven and insertion in their stead the words One thousand nine hundred and twenty-seven are the securities into commonwealth securities. words "One thousand nine hundred and twenty-seven" and inserting in their stead the words "One thousand nine hundred and twentyeight ".

* Act No. 6, 1925, as amended by No. 35, 1926.

PEARL-SHELL OVERSEAS MARKETING.

No. 13 of 1927.

An Act relating to the Export of Pearl-shell and for other purposes.

[Assented to 8th April, 1927.]

) E it enacted by the King's Most Excellent Majesty, the Senate, BE it enacted by one King of Lives of the Commonwealth of Australia, as follows:-

1. This Act may be cited as the Pearl-shell Overseas Marketing short title. Act 1927.

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2.—(1.) Sections one, two, five and twenty-nine of this Act shall commence on the day on which this Act receives the Royal Assent and the remaining sections of this Act shall commence on a date to be fixed by Proclamation.

Pearl-shell Overseas Marketing.

(2.) A Proclamation under this section shall not issue unless and until, at a poll of producers taken in the prescribed manner throughout the Commonwealth, a majority of votes have been given in favour of the Act being brought into operation.

Definitions

- 3. In this Act, unless the contrary intention appears—
 - "pearl-shell" means mother of pearl-shell of the varieties known as Meleagrina Margaritifera and Margaritifera Maxima, and such other varieties of pearl-shell as are prescribed;
 - "producer" means the owner of any pearling vessel or attendant schooner licensed by the Commonwealth, a Territory of the Commonwealth, or any State authority to carry on pearlshell recovery operations:
 - "the Board" means the Pearl-shell Overseas Marketing Board constituted under this Act;
- "the fund" means the Pearl-shell Export Fund established under this Act.

Pearl-shell Overseas Marketing Board,

- 4.—(1.) For the purpose of this Act there shall be a Pearl-shell Overseas Marketing Board.
 - (2.) The Board shall consist of—
 - (a) one member (in this Act referred to as "the Government representative") who shall be appointed by the Governor-General as the representative of the Commonwealth Gov-
 - (b) one member elected to represent the producers of the State of Western Australia; and
 - (c) one member elected to represent the producers of the State of Queensland and the Territory of North Australia.
- (3.) The Governor-General shall not appoint as a Government representative any person who has submitted himself for, and failed to secure, election as a member of the Board.
- (4.) The member appointed as the Government representative shall hold office during the pleasure of the Governor-General.
- (5.) The election of representatives in pursuance of paragraphs (b) and (c) of sub-section (2.) of this section shall be carried out in such manner as is prescribed.
- (6.) Each producer, whether an individual or company, shall have one vote in respect of each pearling vessel or attendant schooner owned by him.
- (7.) Elected members of the Board shall hold office for a period of two years and shall be eligible for re-election.
- (8.) An elected member may be removed from office by the Governor-General on the recommendation of the Board.

- (9.) On the death, resignation or removal from office of an elected member of the Board, the Governor-General may, on the recommendation of the Board, appoint a person to hold the vacant office for the residue of the term of the elected member.
- (10.) The powers conferred on the Board by this Act shall not be affected by reason only of there being a vacancy in the membership thereof.
- 5. Notwithstanding that a Proclamation under section two of Date of election this Act has not been issued, elections of members of the Board in the Board. pursuance of the last preceding section may be held on the same day as that appointed for the taking of the poll referred to in section two of this Act.

6. The Board shall be a body corporate, with perpetual succession Incorporation of Board. and a common seal, and shall be capable of suing and being sued, and of holding real and personal property.

7.—(1.) The Governor-General may, in respect of each member of Deputies of members. the Board, appoint a person to be the deputy of that member.

- (2.) A person appointed in pursuance of the last preceding subsection shall, in the event of the illness or absence of the member of whom he is the deputy, have all the powers of that member during his illness or absence.
- (3.) The person appointed to be the deputy of an elected member shall be a person named by the Board.
- (4.) No such appointment of a deputy, and no acts done by him as such, shall in any proceedings be questioned on the ground that the occasion for his appointment had not arisen or had ceased.
- 8. The members of the Board, and the deputies of members of the Fees and Board while acting as such, shall receive such fees and expenses as are prescribed.

9.—(1.) The member appointed as the Government representative Chairman of shall be the chairman of the Board.

- (2.) At any meeting of the Board at which the Chairman is not present, the members present shall appoint one of their number to act as Chairman at that meeting.
- 10.—(1.) Subject to this Act, meetings of the Board shall be held Moetings of the at such times and places within the Commonwealth as the Board from time to time determines.

- (2.) The Chairman of the Board, or any two members thereof, may at any time call a special meeting of the Board.
 - (3.) At all meetings of the Board two members shall form a quorum.
- (4.) At any meeting of the Board the Chairman shall have a deliberative vote, but not a casting vote.
- (5.) All questions before the Board shall be decided by a majority of votes.

- (6.) Where, at a meeting of the Board at which one of the members is absent, there is an equality of votes on any question, the determination of that question shall be postponed to a meeting at which all the members are present.
 - (7.) The Board shall keep a record of its proceedings.

Agencies of Board.

- 11.—(1.) The Board may, if it thinks fit, constitute Agencies of the Board at places outside Australia.
- (2.) Each Agency shall consist of such number of persons as the Board from time to time determines, one of whom shall be appointed by the Governor-General and shall hold office during the pleasure of the Governor-General, and the others shall be appointed by the Board and shall hold office during the pleasure of the Board.
- (3.) Each Agency shall keep the Board advised as to current prices of pearl-shell and as to other matters relative to the disposal of Australian pearl-shell at the place at which it is established and in such other places as the Board directs, and shall act generally as the agent of the Board in accordance with the directions of the Board.

Appointment of officers.

- 12.—(1.) The Board may appoint such officers as are necessary to assist the Board in carrying out its functions under this Act.
- (2.) Officers appointed in pursuance of this section shall not be subject to the *Commonwealth Public Service Act* 1922–1924, and shall hold office during the pleasure of the Board.
- (3.) The salaries and conditions of employment of officers appointed in pursuance of this section shall be as prescribed.

Pearl-shell not to be exported save in accordance with determination of Board. 13. For the purpose of enabling the Board effectively to control the export, and the sale and distribution after export, of Australian pearl-shell, the Governor-General may by proclamation prohibit the export from the Commonwealth of any pearl-shell except in accordance with a licence issued by the Minister subject to such conditions and restrictions as are prescribed after recommendation to the Minister by the Board.

Licensing of traders in pearl-shell.

- 14.—(1.) Upon the issue of a Proclamation in pursuance of the last preceding section, the Minister may grant to any person desiring to export pearl-shell from the Commonwealth a licence to do so.
- (2.) A licence under this section shall, subject to this section, be for such period as is specified in the licence and shall be granted upon such terms and conditions as are prescribed.
- (3.) Where the Minister is satisfied, on report by the Board, that any person, to whom a licence under this section has been granted, has contravened or failed to comply with any term or condition upon which the licence was granted, the Minister may cancel the licence.

Penalty for export in contravention of proclamation.

- 15. Any person who-
- (a) exports pearl-shell from the Commonwealth in contravention of any Proclamation under this Act; or

(b) being the holder of a licence under the last preceding section, contravenes or fails to comply with any term or condition upon which the licence was granted,

shall be guilty of an offence.

Penalty: One hundred pounds.

16. The Board may accept control of any pearl-shell placed under accept control for the purposes of this Act.

Board may accept control of pearl-shell placed under accept control of pearl-shell intended for intended for its control for the purposes of this Act.

- 17.—(1.) This Act shall not apply to the sale of any pearl-shell Saving as to as to which the Board is satisfied that there is subsisting a contract contracts. for purchase and sale made before the fifteenth day of March One thousand nine hundred and twenty-seven.
- (2.) This Act shall not apply, with respect to the sale of any pearl-shell so as prejudicially to affect the operation of any contract of agency in respect of the sale of pearl-shell out of the Commonwealth, if the contract has been entered into in writing on or before the fifteenth day of March One thousand nine hundred and twenty-seven.

- 18.—(1.) After the date of the constitution of the Board, or after Contracts for such later date as the Minister, on the recommendation of the Board, by pearl-shell. notice in the Gazette appoints, a contract for the carriage by sea to any place beyond the Commonwealth of any pearl-shell shall not be made except by the Board acting as the agent of the owners of the pearl-shell or of other persons having authority to export the pearlshell or in conformity with conditions approved by the Board.
- (2.) Every contract for the carriage of pearl-shell by sea to any place beyond the Commonwealth made otherwise than in accordance with this section shall be void.
- (3.) The Collector or other officer of Customs may require any person, who, after the date of the constitution of the Board or after such later date as the Minister, on the recommendation of the Board, by notice in the Gazette appoints, exports any pearl-shell from the Commonwealth, on making entry thereof under the Customs Act 1901-1925 and before the entry has been passed, to satisfy him that the contract for the carriage of the pearl-shell has been approved by the Board, and the Collector or other officer of Customs may decline to pass the entry until the person has so satisfied him.
- (4.) This section shall apply to contracts made before the constitution of the Board or before such later date (whether before or after the commencement of this Act) as the Minister, on the recommendation of the Board, appoints, in like manner as it applies to contracts made after such constitution or date, as the case may be:

Provided that the approval of the Board shall not be required for any such contract if the pearl-shell to which it relates is exported from Australia not later than the first day of July One thousand nine hundred and twenty-seven.

Particular powers of Board.

- 19.—(1.) The Board shall, with respect to any pearl-shell placed under its control, have full authority to make such arrangements and give such directions as it thinks fit for the following matters:—
 - (a) the handling, marketing and storage of the pearl-shell;
 - (b) the shipment of the pearl-shell on such terms and in such quantities as it thinks fit;
 - (c) the sale and disposal of pearl-shell on such terms as it thinks
 - (d) the insurance against loss of any such pearl-shell either in the Commonwealth or in transit from the Commonwealth and until disposed of; and
 - (e) all such matters as are necessary for the due discharge of its functions in handling, distributing and disposing of the pearl-shell.
- (2.) For the purpose of securing any advances made to the Board or, at the request of the Board, to the owners of any pearl-shell placed under the control of the Board, the Board shall by virtue of this Act and without further authority, have full power, on behalf of the owners of the pearl-shell, to give security over the pearl-shell and to execute all mortgages and other instruments of assurance in the same manner in all respects as if the Board were the legal owners of the pearl-shell.

Pearl-shell Export Fund.

- 20.—(1.) There shall be a Pearl-shell Export Fund into which shall be paid, out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, all moneys received by the Collector of Customs under the *Pearl-shell Export Charges Act* 1927.
- (2.) Where any account referred to in section twenty-two of this Act is opened, payment into that account of the moneys mentioned in the last preceding sub-section shall be held to be payment into the fund.
- (3.) Income derived from the investment of the fund shall form part thereof.
- (4.) The income of the fund shall not be subject to taxation by the Commonwealth or a State.

Application of moneys paid into fund,

- 21. The moneys paid into the fund shall be applied by the Board as follows:—
 - (a) in payment of the expenses and other charges incurred by the Board or for which the Board may become liable in the course of its business;
 - (b) in payment of the salaries and wages of officers and servants of the Board;
 - (c) in payment of travelling allowances, fees or other remuneration to members of the Board or of any Agency constituted by the Board (not being persons permanently employed in the service of the Government); and
 - (d) in investment in any securities of, or guaranteed by, the Government of the Commonwealth or of a State.

22. Moneys held in the fund uninvested by the Board may be Moneys in fund lodged in an account at call or on fixed deposit, or partly at call and partly on fixed deposit, with the Commonwealth Bank, or with any other prescribed bank, and while in such bank shall be held to be moneys of the Crown.

23. All moneys received by the Board in respect of the sale of pearl-shell or otherwise howsoever (except moneys forming part of the fund) shall be paid by the Board into a separate account in the Commonwealth Bank or any other prescribed bank.

Moneys received by Board

24. Cheques drawn on any account referred to in either of the last How cheques two preceding sections shall be signed as prescribed.

25.—(1.) The Board may call upon any person to furnish, within Power to call such time as is specified by the Board, such information in relation to the pearl-shell industry as is necessary for the purposes of this

for information.

(2.) Any person who, being called upon in pursuance of this section to furnish information in relation to any matter within his knowledge or under his control, fails to furnish the information within the time specified shall be guilty of an offence.

Penalty: One hundred pounds.

- 26. The accounts of the Board shall be subject to inspection and Audit. audit by the Auditor-General for the Commonwealth.
- 27.—(1.) The Board in its corporate capacity shall, in all its mability of Board for its operations under this Act, be deemed to be the agent of the owners of all pearl-shell of which the Board has accepted control, and the mutual rights, obligations and liabilities of the Board and the several owners shall accordingly be determined in accordance with the law governing the relations between principals and agents, save that nothing in this Act shall be construed to limit the power of the Board to exercise, without the authority of the owner of any pearl-shell, any power with respect to such pearl-shell which is expressly or by implication conferred on the Board by or under this Act.

- (2.) The members of the Board shall not be personally liable for any act or default of the Board done or omitted to be done in good faith in the course of the operations of the Board.
- 28.—(1.) The Board shall, in the month of July in each year, Annual Report. report to the Minister generally as to the operation of this Act.
- (2.) A copy of the report of the Board shall be laid before each House of the Parliament within seven days of its receipt by the Minister, if the Parliament is then sitting, and, if the Parliament is not then sitting, then within seven days of the next meeting of the Parliament.
- (3.) The report shall be accompanied by a statement by the Minister regarding the operation of the Act.

No. 14.

Regulations.

29. The Governor-General may make regulations, not inconsistent with this Act, prescribing all matters which by this Act are required or permitted to be prescribed or which are necessary or convenient to be prescribed for carrying out or giving effect to this Act, and in particular for prescribing penalties not exceeding fifty pounds for any breach of the regulations.

PEARLSHELL EXPORT CHARGES.

No. 14 of 1927.

An Act to impose Charges upon the Export of Pearl-shell.

[Assented to 8th April, 1927.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia as follows:—

Short title.

1. This Act may be cited as the Pearl-shell Export Charges Act 1927.

Definitions.

2. In this Act, unless the contrary intention appears, "pearlshell" means mother of pearl shell of the varieties known as Meleagrina Margaritifera and Margaritifera Maxima, and such other varieties of pearl-shell as are prescribed.

Charge on export of pearlshell.

- 3.—(1.) A charge is imposed and shall be levied and paid on all pearl-shell which is exported from the Commonwealth after a date to be fixed by Proclamation.
- (2.) Subject to a lower rate being prescribed by the Regulations, the rate of the charge shall be Three pounds for each ton of pearlshell exported.
- (3.) All moneys payable under this section in respect of any pearl-shell shall be paid to the Collector of Customs on or before the entry of that pearl-shell for export.

Regulations.

4. The Governor-General may, after report to the Minister by the Pearl-shell Overseas Marketing Board constituted under the Pearl-shell Overseas Marketing Act 1927, make regulations prescribing lower rates of the charge imposed on pearl-shell exported from the Commonwealth.

Duration of

5. This Act shall continue in force until a date to be fixed by Proclamation as the date upon which the Act shall expire.