

PAY-ROLL TAX ASSESSMENT.

No. 37 of 1954.

An Act to amend the *Pay-roll Tax Assessment Act 1941-1953*.

[Assented to 29th October, 1954.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title
and citation.

1.—(1.) This Act may be cited as the *Pay-roll Tax Assessment Act 1954*.

(2.) The *Pay-roll Tax Assessment Act 1941-1953** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Pay-roll Tax Assessment Act 1941-1954*.

Commencement.

2. This Act shall be deemed to have come into operation on the first day of September, One thousand nine hundred and fifty-four.

General
exemption.

3. Section fourteen of the Principal Act is amended—

(a) by omitting from paragraph (a) of sub-section (1B.) the word “and” (last occurring); and

(b) by omitting paragraph (b) of sub-section (1B.) and inserting in its stead the following paragraphs :—

“(b) the amount prescribed in respect of each month from and including the month of October, One thousand nine hundred and fifty-three, to and including the month of August, One thousand nine hundred and fifty-four, is Three hundred and forty-six pounds thirteen shillings and fourpence; and

“(c) the amount prescribed in respect of the month of September, One thousand nine hundred and fifty-four, and in respect of each subsequent month, is Five hundred and twenty pounds.”.

* Act No. 2, 1941, as amended by No. 48, 1942; No. 1, 1953; and No. 40, 1953.

4. Section fifteen of the Principal Act is amended by inserting after paragraph (b) the following paragraph :—

Exemption
from tax.

“(ba) by a hospital which is carried on by a society or association otherwise than for the purpose of profit or gain to the individual members of the society or association ;”.

5. Section sixteen of the Principal Act is amended—

Annual
adjustment
of tax.

(a) by omitting from paragraph (b) of sub-section (2A.) the word “and” (last occurring); and

(b) by omitting paragraph (c) of sub-section (2A.) and inserting in its stead the following paragraphs :—

“(c) the amount prescribed in respect of the financial year ending on the thirtieth day of June, One thousand nine hundred and fifty-five, is Five thousand eight hundred and ninety-three pounds; and

“(d) the amount prescribed in respect of the financial year ending on the thirtieth day of June, One thousand nine hundred and fifty-six, and in respect of each subsequent financial year, is Six thousand two hundred and forty pounds.”.

6. Section seventeen of the Principal Act is amended by omitting the words “Eighty pounds” and inserting in their stead the words “One hundred and twenty pounds”.

Registration.
