

RE-ESTABLISHMENT AND EMPLOYMENT.

No. 16 of 1959.

An Act relating to Re-establishment and
Employment.

[Assented to 23rd April, 1959.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Re-establishment and Employment Act 1959*.

Short title
and citation.

(2.) The *Re-establishment and Employment Act 1945-1958*,* as amended by this Act, may be cited as the *Re-establishment and Employment Act 1945-1959*.

2. This Act shall come into operation on the day on which the *Reserve Bank Act 1959* comes into operation.

Commence-
ment.

3. Section ninety-eight of the *Re-establishment and Employment Act 1945-1958* is amended by omitting sub-section (1.) and inserting in its stead the following sub-section:—

Arrangement
with
Commonwealth
Trading Bank,
Commonwealth
Development
Bank, State
authorities
and Savings
Banks.

“(1.) A prescribed authority may, with the consent of the Treasurer, enter into an agreement with the Commonwealth Trading Bank of Australia, with the Commonwealth Development Bank of Australia, with a State, with an authority of a State or with a Savings Bank for the performance by the Commonwealth Trading Bank of Australia, by the Commonwealth Development Bank of Australia, by the State, by the authority or by the Savings Bank of such of the functions of the prescribed authority under this Division as are specified in the agreement.”.

* Act No. 11, 1945, as amended by Nos. 29 and 43, 1945; by the amendments having effect by virtue of section 3 of No. 48, 1951; by No. 48, 1951; No. 89, 1952; Nos. 12 and 90, 1953; No. 56, 1955; No. 96, 1956; and Nos. 7 and 52, 1958.