

Conditions of loan.

4. Any loan made in pursuance of this Act shall be for a term of ten years and shall bear interest at the rate of six per centum per annum :

Provided that the Company shall have the right of paying off any such loan or part thereof before the expiration of that term and thereupon the interest on the amount repaid shall cease.

Security.

5. The Treasurer shall obtain from the Company such security for the repayment of any loan made under this Act as he thinks necessary.

Treasurer may make requirements as to management.

6.—(1.) It shall be a condition of any loan made under this Act that the Treasurer may, if he thinks fit, from time to time, require the observance by the Company of such directions in the management of the business of the Company as the Treasurer thinks necessary.

(2.) Upon the failure of the Company to comply with any directions required to be observed in pursuance of this section, the Treasurer may enter into possession of all the assets of the Company, and work, manage or dispose of those assets as he thinks fit.

REPATRIATION LOAN.

No. 38 of 1921.

An Act to authorize the raising and expending of the sum of Ten million pounds for Repatriation of Soldiers.

[Assented to 22nd December, 1921.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title and citation.

Authority to borrow £10,000,000.

Purpose for which money may be borrowed.

1. This Act may be cited as the *Repatriation Loan Act 1921*.

2. The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1918*, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Ten million pounds.

3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for repatriation of soldiers.