

RAYON YARN BOUNTY.

No. 44 of 1959.

An Act to amend the *Rayon Yarn Bounty Act 1954-1956*.

[Assented to 22nd May, 1959.]

[Date of commencement, 19th June, 1959.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Short title
and citation.

1.—(1.) This Act may be cited as the *Rayon Yarn Bounty Act 1959*.

(2.) The *Rayon Yarn Bounty Act 1954-1956** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Rayon Yarn Bounty Act 1954-1959*.

*Act No. 67, 1954, as amended by No. 39, 1956.

2. Section three of the Principal Act is amended—

Definitions.

(a) by inserting after the definition of “factory” the following definition:—

“ ‘ period to which this Act applies ’ means—

- (a) the year that commenced on the first day of November, One thousand nine hundred and fifty-four;
- (b) any of the next three years succeeding that year; or
- (c) the period commencing on the first day of November, One thousand nine hundred and fifty-eight, and ending on a date fixed by Proclamation, being a date during the period commencing on the first day of July, One thousand nine hundred and fifty-nine, and ending on the thirty-first day of December, One thousand nine hundred and fifty-nine, but not earlier than the date on which the Proclamation is published in the *Gazette* ;”;

(b) by omitting the definition of “year to which this Act applies”; and

(c) by adding at the end thereof the following sub-section:—

“(2.) A Proclamation made for the purposes of the definition of ‘period to which this Act applies’ in the last preceding sub-section may be revoked and a fresh Proclamation made fixing a date earlier than the date fixed by the revoked Proclamation, but not earlier than the date on which the fresh Proclamation is published in the *Gazette*.”.

3. Section five of the Principal Act is amended by omitting the word “year” and inserting in its stead the word “period”.

Specification of bounty.

4. Section eight of the Principal Act is amended—

Limit of annual bounty.

- (a) by omitting from sub-section (1.) the words “each year” and inserting in their stead the words “a period”;
- (b) by omitting from sub-section (2.) the word “year” and inserting in its stead the word “period”; and
- (c) by omitting from sub-section (3.) the word “year” and inserting in its stead the word “period”.

5. Section nine of the Principal Act is amended by omitting the word “year” (wherever occurring) and inserting in its stead the word “period”.

Reduction of bounty where profits exceed ten per centum per annum.

Accounts.

6. Section twelve of the Principal Act is amended by omitting from sub-section (2.) the word "year" and inserting in its stead the word "period".

**Return for
Parliament.**

7. Section twenty-one of the Principal Act is amended by omitting from sub-section (1.) the word "year" (wherever occurring) and inserting in its stead the word "period".
