SULPHURIC ACID BOUNTY (No. 2).

No. 101 of 1960.

An Act to amend the Sulphuric Acid Bounty Act 1954-1959, as amended by the Sulphuric Acid Bounty Act 1960.

[Assented to 15th December, 1960.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

1.—(1.) This Act may be cited as the Sulphuric Acid Bounty Act (No. 2) 1960.

Short title and citation.

- (2.) The Sulphuric Acid Bounty Act 1954-1959,* as amended by the Sulphunic Acid Bounty Act 1960,† is in this Act referred to as the Principal Act.
- (3.) Section one of the Sulphuric Acid Bounty Act 1960 is amended by omitting sub-section (3.).
- (4.) The Principal Act, as amended by this Act, may be cited as the Sulphuric Acid Bounty Act 1954-1960.
- 2. This Act shall be deemed to have come into operation on commencethe first day of July, One thousand nine hundred and sixty.
 - 3. Section four of the Principal Act is amended—
 - (a) by omitting the definition of "year to which this Act Interpretation. applies" and inserting in its stead the following definition:—
 - "" year to which this Act applies' means the year that commenced on the first day of July, One thousand nine hundred and fifty-four or any of the next ten succeeding years."; and
 - (b) by adding at the end thereof the following sub-sections:—
 - "(2.) Subject to the next succeeding sub-section. a reference in this Act to sulphuric acid shall be read as including a reference to oleum.
 - "(3.) For the purposes of this Act, a person who produces oleum shall be deemed to produce sulphuric acid of one hundred per centum strength equal in quantity to the quantity of sulphuric acid of that strength that can be produced from the oleum.".
- 4. Section ten of the Principal Act is amended by omitting Reduction of sub-section (1A.).

bounty where profits exceed 12½ per centum

5. Section twelve of the Principal Act is amended by adding Registration of factories. at the end thereof the following sub-section:—

- "(6.) An application under this section for the registration of premises as a factory shall not be granted if the application was made after the first day of December, One thousand nine hundred and sixty, unless the application was made within a period of six months after that date and the Minister is satisfied that--
 - (a) there was installed at the premises on that date plant used, or intended to be used, for the production of sulphuric acid from materials of Australian origin; or

^{*} Act No. 78, 1954, as amended by No. 12, 1957; and No. 38, 1959. † Act No. 30, 1960.

(b) the person making the application had, on or before that date, incurred, or agreed to incur, substantial expenditure for the purpose of the installation at those premises of plant intended to be used for the production of sulphuric acid from materials of Australian origin.".