

## South Australia Grant (Fruit Canneries)

No. 127 of 1971

An Act to make provision for the grant of Financial Assistance to the State of South Australia to enable that State to make Loans to Jon Preserving Co-operative Limited and Riverland Fruit Products Co-operative Limited.

[Assented to 16 December 1971]

**B**E it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *South Australia Grant (Fruit Canneries) Act 1971*. Short title.
  
2. This Act shall be deemed to have come into operation on the tenth day of May, One thousand nine hundred and seventy-one. Commencement.
  
3. In this Act, "the State" means the State of South Australia. Definition.
  
- 4.—(1.) Subject to this Act, there is payable to the State, by way of financial assistance, an amount equal to each amount expended by the State in making an advance to Jon Preserving Co-operative Limited or Riverland Fruit Products Co-operative Limited to enable that company to reduce its financial indebtedness. Grant of financial assistance.
  - (2.) The total of the amounts payable to the State under this Act in respect of a company referred to in the last preceding sub-section shall not exceed—
    - (a) in the case of Jon Preserving Co-operative Limited—Three hundred and ninety thousand dollars; and
    - (b) in the case of Riverland Fruit Products Co-operative Limited—Nine hundred thousand dollars.
  
- 5.—(1.) Payment of an amount payable to the State under this Act is subject to such conditions, if any, as the Minister, by instrument in writing, determines. Conditions.
  - (2.) The conditions that may be determined by the Minister under the last preceding sub-section may include a condition as to repayment of the whole or part of the amount.
  
6. The amounts payable to the State under this Act are payable out of the Consolidated Revenue Fund, which is appropriated accordingly. Appropriation.