

States Grants (Drought Assistance)

No. 29 of 1968

An Act to grant Financial Assistance to the States of New South Wales, Victoria, Queensland and South Australia in relation to Loss of Revenue due to the Effects of Drought.

[Assented to 7 June 1968]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *States Grants (Drought Assistance) Act* 1968. Short title.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

3.—(1.) There is payable during the year that commenced on the first day of July, One thousand nine hundred and sixty-seven, to the States of New South Wales, Victoria, Queensland and South Australia, by way of financial assistance in relation to loss of revenue due to the effects of Payment of financial assistance.

drought, an amount of Thirteen million dollars, which shall be apportioned between them in proportion to the amounts respectively payable to them during that year under section 5 of the *States Grants Act 1965-1967*.

(2.) There is payable to the State of Victoria, during the year that commenced on the first day of July, One thousand nine hundred and sixty-seven, by way of financial assistance in relation to loss of revenue due to the effects of drought, an amount of One million dollars, which is in addition to any amount that is payable to that State under the last preceding sub-section.

Advances.

4. The Treasurer may make advances to a State of portions of the grant to which it appears to him the State will be entitled under this Act.

Appropriation.

5. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund, which is appropriated accordingly.
