States Grants (Special Assistance)

No. 119 of 1970

An Act to grant Financial Assistance to the States of South Australia and Tasmania.

[Assented to 11 November 1970]

B^E it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

- 1. This Act may be cited as the States Grants (Special Assistance) Act Short title. 1970.
- 2. This Act shall come into operation on the day on which it receives commencethe Royal Assent.

Payment of financial assistance to South Australia and Tasmania.

- 3.—(1.) Subject to this section, there is payable during the year that commenced on the first day of July, One thousand nine hundred and seventy, for the purpose of financial assistance—
 - (a) to the State of South Australia—the sum of Five million dollars; and
 - (b) to the State of Tasmania—the sum of Thirteen million six hundred and eighty thousand dollars.
- (2.) The sum payable to the State of Tasmania under the last preceding sub-section shall be reduced by the sum of any amounts paid to that State under section 4 of the *Tasmania Grant Act* 1969.

Advances for year 1971-72.

4. The Treasurer may, during the period of six months commencing on the first day of July, One thousand nine hundred and seventy-one, make advances to the State of South Australia or the State of Tasmania, for the purpose of financial assistance, of amounts not exceeding in the whole a sum equal to one-half of the amount specified in the last preceding section in relation to that State.

Appropriation.

5. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund, which is appropriated accordingly.