

- (b) that the company is, or is likely to be, able to meet its obligations, including obligations in respect of business other than life insurance business ;
- (c) that the company is likely to be able to comply with such of the provisions of this Act as would be applicable to it ;
- (d) that the name of the company does not so closely resemble the name of a company already registered under this Act as to be likely to deceive ; or
- (e) in the case of a company which carries on, or proposes to carry on, some other form of business in addition to insurance business, that the carrying on of that other form of business in addition to insurance business is not contrary to the public interest.”

STATES GRANTS (IMPORTED HOUSES).

No. 66 of 1950.

An Act to make provision for the Grant of Financial Assistance to the States in connexion with the Importation of Houses into Australia.

[Assented to 14th December, 1950.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

Short title.

1. This Act may be cited as the *States Grants (Imported Houses) Act 1950*.

Commencement.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

3. In this Act—

Definitions.

“costs”, in relation to imported houses, means the sum of the costs incurred or to be incurred in obtaining, transporting, importing and erecting the houses ;

“housing authority”, in relation to a State, means a person or body—

(a) appointed under, or constituted by, an Act of the Parliament of the State ; and

(b) nominated by the State and approved by the Minister as a housing authority for the purposes of this Act ;

“the Commonwealth and State Housing Agreement” means the agreement between the Commonwealth and the States executed in accordance with the *Commonwealth and State Housing Agreement Act 1945*.

4.—(1.) Subject to this Act, there shall be payable to each State, as financial assistance, in relation to the importation of houses after the twelfth day of October, One thousand nine hundred and forty-nine, by the State or by a housing authority of the State, amounts determined in accordance with this section.

Financial assistance to the States.

(2.) The first payment to a State under this Act shall be an amount equal to—

(a) the amount (if any) by which the costs of the imported houses in respect of which the payment is made exceed the costs which would have been incurred in building the same number of comparable houses, not being imported houses, at the places and times at which the imported houses have been, or are to be, erected ; or

(b) an amount calculated at the rate of Three hundred pounds for each of those imported houses,

whichever is the less.

(3.) The amount of each subsequent payment to a State under this Act shall be determined by ascertaining the amount which would be payable to the State under this Act if no previous payment had been made, and deducting from that amount the sum of the amounts previously paid.

(4.) If the Minister so determines, the amounts of the payments to be made to a State shall be ascertained by calculating separately the amounts that would be payable under the preceding provisions of this section in relation to houses imported by the State and by each housing authority of the State if the State, or that authority, as the case may be, were the sole importer of houses into the State.

5. The number of houses in respect of which payments under this Act are made shall not exceed thirty thousand.

Maximum number of houses.

Houses to be approved by Minister.

6. Payment shall not be made under this Act in respect of any imported houses unless the houses are approved, either before or after their importation, by the Minister.

Conditions of payments.

7. A payment to a State under this Act in respect of any imported houses shall be made upon the following conditions :—

- (a) in the selection of the areas in which the houses are to be erected, primary consideration shall be given to the housing requirements of areas in which coal or steel is produced or in which other activities essential for national development are carried on ;
- (b) in the allocation of the houses, by way of lease or sale, preference shall be given to workers engaged, or to be engaged, in the production of coal or steel or in other activities essential for national development and, subject to that preference, the houses shall be allocated in accordance with the provisions contained in clause nine of the Commonwealth and State Housing Agreement ; and
- (c) such other conditions relating to the houses as the Minister determines, including conditions relating to the sale of the houses.

Powers of Minister.

8. The Minister may determine—

- (a) the manner in which a claim by a State for a payment under this Act shall be made ;
- (b) the times at which such payments shall be made ;
- (c) the manner in which a calculation or estimate required for the purposes of this Act shall be made ; and
- (d) any other matter relevant to the administration of this Act.

Delegation.

9.—(1.) The Minister may, in relation to any particular matter or class of matters, or to any particular State, by writing under his hand delegate to any person all or any of his powers or functions under this Act (except this power of delegation), so that the delegated powers or functions may be exercised by the delegate with respect to the matter or class of matters, or to the State, specified in the instrument of delegation.

(2.) Every delegation under this section shall be revocable at will and no delegation shall prevent the exercise of any power or function by the Minister.

Appropriation.

10. The Consolidated Revenue Fund is, to the extent of an amount not exceeding Nine million pounds, hereby appropriated for the purposes of payments under this Act.