STATES GRANTS (COAL MINING INDUSTRY LONG SERVICE LEAVE).

No. 80 of 1949.

An Act to make provision for the Grant of Financial Assistance to the States in respect of the cost of Long Service Leave granted under Industrial Awards to Employees in the Coal Mining Industry.

[Assented to 28th October, 1949.]

[Date of commencement, 25th November, 1949.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

- 1. This Act may be cited as the States Grants (Coal Mining Short time. Industry Long Service Leave) Act 1949.
- 2. In this Act, "the Fund" means the Coal Mining Industry Definition. Long Service Leave Fund established by this Act.
- 3.—(1.) For the purposes of this Act there shall be a fund, to be coal Mining Industry Long Service Leave Fund.

 Coal Mining Industry Long Service Leave Fund.

 Service Leave known as the Coal Mining Industry Long Service Leave Fund.
- (2.) The Fund shall be a Trust Account within the meaning of section sixty-two A of the Audit Act 1901-1948.
 - (3.) There shall be paid into the Fund—
 - (a) such amounts as are equivalent to the amounts raised as duties of Excise on coal; and
 - (b) such amounts as are received by the Commonwealth from any State for the purposes of this Act.
- (4.) The Consolidated Revenue Fund is, to the extent necessary to make any payment out of that fund to the Coal Mining Industry Long Service Leave Fund under the last preceding sub-section, appropriated accordingly.
- (5.) There shall be paid out of the Fund the amounts of financial assistance payable to the States under this Act.
- 4. Where an agreement has been made between the Commonwealth Grants to and a State for the purpose of reimbursing the State for the expenditure incurred by the State in the reimbursement of amounts paid by employers in the coal mining industry in respect of long service leave granted, under any industrial award, to employees in that industry, and that agreement has been approved by the Parliaments of the Commonwealth and the State, there shall be payable to the State, in accordance with the agreement, such amounts as the Treasurer from time to time determines.

Fund.