

TRACTOR BOUNTY.

No. 45 of 1959.

An Act to amend the *Tractor Bounty Act 1939-1958*.

[Assented to 22nd May, 1959.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Short title
and citation.

- 1.—(1.) This Act may be cited as the *Tractor Bounty Act 1959*.
- (2.) The *Tractor Bounty Act 1939-1958** is in this Act referred to as the Principal Act.
- (3.) The Principal Act, as amended by this Act, may be cited as the *Tractor Bounty Act 1939-1959*.

Commencement.

2. This Act shall come into operation on the first day of July, One thousand nine hundred and fifty-nine.

Specification
of bounty.

3. Section six of the Principal Act is amended by omitting sub-sections (2.), (3.) and (4.) and inserting in their stead the following sub-section:—

“(2.) The bounty under this Act shall also be payable in respect of tractors that, during the period that commenced on the twenty-fourth day of October, One thousand nine hundred and fifty-five, and that ends on the thirtieth day of June, One thousand nine hundred and sixty-six, have been produced in a factory in accordance with the prescribed conditions for sale for use in the Commonwealth or a Territory of the Commonwealth.”.

* Act No. 35, 1939, as amended by No. 80, 1939; No. 37, 1944; No. 73, 1947; No. 57, 1950; No. 14, 1953; Nos. 40 and 90, 1956; and No. 65, 1958.

4. Section seven of the Principal Act is amended—

Amounts of
bounty.

- (a) by omitting sub-section (1.) and inserting in its stead the following sub-section:—

“ (1.) Subject to this Act, the bounty payable under this Act in respect of a tractor is the amount specified, with respect to the tractor, in the Schedule to this Act.”;

- (b) by omitting from sub-sections (2.), (3.) and (4.) the words “ rate of bounty ” (wherever occurring) and inserting in their stead the word “ bounty ”;

- (c) by omitting from sub-section (4.) the words “ rates of bounty so as to exceed the rates specified in sub-section (1.) of this section ” and inserting in their stead the words “ bounty so as to exceed the appropriate amount of bounty specified in the Schedule to this Act ”;

- (d) by omitting sub-section (5.) and inserting in its stead the following sub-section:—

“ (5.) Where the ratio between the factory cost of materials and parts wholly manufactured in Australia in respect of a tractor and the factory cost of the tractor, expressed as a percentage of the factory cost of the tractor, is eighty-nine per centum or less, the bounty payable under the preceding provisions of this section shall be reduced by an amount equal to one and one-half per centum of that bounty for each one per centum by which that ratio is less than ninety per centum.”;

- (e) by omitting from sub-section (6.) the word “ sixty ” and inserting in its stead the word “ fifty-five ”; and

- (f) by omitting sub-sections (7.) and (8.).

5. Section nine of the Principal Act is amended—

Reduction of
bounty where
profits exceed
ten per centum
per annum.

- (a) by omitting the words “ five per centum ” (wherever occurring) and inserting in their stead the words “ ten per centum ”; and

- (b) by omitting sub-section (5.) and inserting in its stead the following sub-sections:—

“ (5.) In making a determination under the last preceding sub-section of an amount of net profit, the Minister shall not regard any tax upon income as a deduction and may disallow any interest paid by the producer as a deduction.

“(6.) Where a producer fails to refund an amount as required under sub-section (2.) of this section, that amount may be recovered as a debt due to the Commonwealth by action in a court of competent jurisdiction.

“(7.) For the purposes of any proceedings under the last preceding sub-section, the Minister may, by writing under his hand, certify the determinations made by him under this section and any such certificate is evidence of those determinations.”.

Rates of wages
and conditions
of employment.

6. Section nine A of the Principal Act is repealed.

Schedule.

7. The Principal Act is amended by adding at the end thereof the following Schedule:—

“THE SCHEDULE.

Section 7.

Belt pulley horse-power of engine of tractor.	Bounty per tractor.	Belt pulley horse-power of engine of tractor.	Bounty per tractor.	Belt pulley horse-power of engine of tractor.	Bounty per tractor.
	£		£		£
20	269	41	311	62	353
21	271	42	313	63	355
22	273	43	315	64	357
23	275	44	317	65	359
24	277	45	319	66	361
25	279	46	321	67	363
26	281	47	323	68	365
27	283	48	325	69	367
28	285	49	327	70	369
29	287	50	329	71	371
30	289	51	331	72	373
31	291	52	333	73	375
32	293	53	335	74	377
33	295	54	337	75	379
34	297	55	339	76	381
35	299	56	341	77	383
36	301	57	343	78	385
37	303	58	345	79	387
38	305	59	347	80	389
39	307	60	349		
40	309	61	351		

Where the engine of a tractor has a belt pulley horse-power (not being a horse-power exceeding 80) that includes a fraction, the fraction shall, for the purposes of this Schedule, be disregarded.”.

Application
of Act.

8. The Principal Act, as amended by this Act, does not apply in relation to tractors produced before the commencement of this Act.