

WAR LOAN (No. 3).

No. 50 of 1915.

An Act to authorize the raising and expending of the sum of Eighteen million pounds for War purposes.

[Assented to 15th November, 1915.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1. This Act may be cited as the *War Loan Act (No. 3) 1915.* Short title.
 2. The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1915* or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the amount of Eighteen million pounds. Treasurer may borrow £18,000,000.
 3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for War purposes. Purpose for which money may be borrowed.
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