

WINE RESEARCH.

No. 11 of 1955.

An Act to make available for the benefit of The Australian Wine Research Institute moneys held in the Wine Industry Assistance Account established under the *Wine Export Bounty Act* 1947, and to repeal that Act.

[Assented to 31st May, 1955.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1. This Act may be cited as the *Wine Research Act* 1955. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

Repeat. **3.** The *Wine Export Bounty Act* 1947 is repealed.

Definitions. **4.** In this Act, unless the contrary intention appears—

“the Board” means the Australian Wine Board established under the *Wine Overseas Marketing Act* 1929–1954 ;

“the Fund” means the Wine Research Trust Fund established under section five of this Act ;

“the Institute” means the company called The Australian Wine Research Institute registered under the Companies Act, 1934–1952 of the State of South Australia as a company limited by guarantee and not having a share capital.

Establishment
of Wine
Research Trust
Fund.

5.—(1.) For the purposes of this Act, there shall be a Wine Research Trust Fund, which shall be a Trust Account for the purposes of section sixty-two A of the *Audit Act* 1901–1954.

(2.) The moneys which, immediately before the commencement of this Act, stood to the credit of the Wine Industry Assistance Account established under the *Wine Export Bounty Act* 1947 shall be credited to the Fund.

(3.) Income received from the investment of moneys standing to the credit of the Fund forms part of the Fund.

Expenditure
from Fund.

6.—(1.) There shall be paid to the Institute out of the Fund, for the purposes of capital expenditure, such amounts as the Minister from time to time approves, not exceeding in all the sum of One hundred thousand pounds.

(2.) In addition to any moneys paid under the last preceding sub-section, there shall be paid to the Institute out of the Fund amounts not exceeding the additional moneys accruing to the Fund from time to time from the investment of moneys standing to the credit of the Fund.

(3.) Moneys paid to the Institute under the last preceding sub-section shall be paid—

(a) in such amounts as the Minister is satisfied are necessary for the purpose of expenditure upon items included in estimates of expenditure submitted to the Minister by the Institute, being items approved by the Minister ; and

(b) upon condition that they will not, without the approval of the Minister, be used otherwise than for that purpose.

(4.) Unless the Minister in special circumstances otherwise determines, moneys shall not be paid to the Institute under sub-section (2.) of this section in a financial year unless the Board undertakes to make available to the Institute in that year a sum of not less than Four thousand pounds or, if the amount paid in that year under sub-section (2.) of this section is less than Four thousand pounds, a sum not less than the amount so paid.

7.—(1.) If an alteration is made to the memorandum or articles of association of the Institute without the approval of the Minister, no further moneys shall be paid to the Institute in pursuance of this Act.

Alterations to memorandum and articles of association.

(2.) The Minister shall not approve a proposed alteration to the memorandum of association of the Institute unless the memorandum, as proposed to be altered, would continue to include amongst the objects for which the Institute is established objects tending to the promotion of the export trade in wine.
