

[CONFIDENTIAL.]

(Rough Draft for Consideration Only.)

No. , 1921.

A BILL

To reduce the debts of the councils of certain municipalities in respect of works of water supply or sewerage.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Country Towns Short title.
Water and Sewerage (Reduction of Debts) Act, 1921."

2. (1) The debt to the Colonial Treasurer of the councils of the respective municipalities named in the first column of the Schedule in respect of the works constructed by the Minister for Public Works, which are specified in the second column, is reduced to the sum stated in the third column of the Schedule. Such sum shall, as from the first day of January, one thousand nine hundred and twenty-two, be the amount of the debt chargeable upon the revenues of the said councils respectively in respect of such of the said works as have been completed upon the said date.

Reduction
of debt and
alteration of
terms of
payment.

(2) The period for the liquidation of the said debts shall be the period stated in the fourth column of the Schedule, and the annual sums payable by the said councils respectively in liquidation of the said debts shall be the sums stated in the fifth column of the Schedule.

(3) The Governor may by proclamation in the Gazette, in any case where he may consider the circumstances so warrant, reduce the amount of any debt set out in the third column of the Schedule, and in such event the amount stated in the proclamation shall, as from the date of the publication of such proclamation, be the amount of such debt for the purposes of this Act. Similarly, the period for liquidation as stated in the fourth column of the Schedule may be increased, and the annual sums payable, as stated in the fifth column of the Schedule, may be reduced.

3. The liability of each of the said councils to the Colonial Treasurer in respect of the works referred to in the Schedule, other than as stated in the last preceding section, is hereby extinguished.

Liability
extinguished.

Country Towns Water and Sewerage (Reduction of Debts).

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SCHEDULE.

Municipality.	Works.	Debt.	Period for liquidation, from 1st January, 1922.	Annual sums payable.
		£	years.	£
Bourke ...	Water supply	6,319	20	465
Hillgrove ...	Water supply	1,033	20	76
Moama ...	Water supply	1,658	20	122
Wilcannia ...	Water supply	606	20	44
Hay ...	Sewerage ...	16,189	84	600