

**EDUCATIONAL INSTITUTIONS (STAMP DUTIES EXEMPTION)
BILL, 1958.**

EXPLANATORY NOTE.

THE object of this Bill is to exempt from the payment of stamp and death duties gifts, bequests and devises made to the Australian Museum, the Universities of Sydney and New England and the New South Wales University of Technology and certain other named educational institutions or institutions that may be declared to be such for the purposes of this Act.

(Rough Draft for Consideration Only.) [CONFIDENTIAL.]

No. , 1958.

A BILL

To exempt from the provisions of the Stamp Duties Act, 1920, or any amendment thereof, gifts, bequests or devises to the Australian Museum and certain universities and other institutions; and for purposes connected therewith.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Educational Short title: Institutions (Stamp Duties Exemption) Act, 1958".

Educational Institutions (Stamp Duties Exemption).

2. (1) This Act applies to the following educational institutions, that is to say:—

Stamp Duties Acts not to apply to certain educational institutions.

5 the Australian Museum, the Conservatorium of Music of New South Wales, the Sydney Observatory, the Bursary Endowment Board, the University of Sydney, the University of New England, the New South Wales University of Technology, the Teachers' Colleges at Sydney, Balmain, Armidale, Newcastle, 10 Bathurst and Wagga Wagga and any other teachers' college which may be established and administered by the Department of Education, and such other institutions of the like nature as 15 the purposes of this Act under subsection two of this section.

(2) The Governor may by order published in the Gazette declare any institution of the like nature to those specified in subsection one of this section to be an 20 educational institution for the purposes of this Act.

(3) Nothing contained in the Stamp Duties Act, 1920, or in any Act amending that Act, whether passed before or after the commencement of this Act, applies to any real or personal property of any nature or kind 25 whatsoever comprised in any gift, bequest or devise made to any educational institution to which this Act applies or to the trustees of any such institution.

Act No. 25, 1955, s. 13 (3).

