

No. , 1920.

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## A BILL

To provide for the postponement of the payment of certain debts; to repeal the Postponement of Debts Act, 1914; and for purposes connected therewith.

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**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

**1.** This Act may be cited as the "Postponement of Short title.  
Debts Act, 1920."

**2.** The Postponement of Debts Act, 1914, is hereby Repeal of Act  
No. 16, 1914.  
repealed.

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**3.**

**3.** (1) The Governor may, from time to time, by proclamation in the Gazette, declare that payment of all or any debts due at the date of, or accruing due within the period mentioned in, such proclamation, and coming within the classes of debts and debtors specified in the proclamation, or a specified proportion of any such debts, may, subject to such conditions and exceptions as may be contained in such proclamation, be postponed to a date or for a period to be therein specified :

Postpone-  
ment of  
certain debts.

Provided that where interest was chargeable in respect of any such debt such interest shall continue to run and be so chargeable, but shall not be payable during such postponement.

(2) Any such proclamation shall have the force of law.

**4.** This Act shall continue in force until the sixteenth day of July, one thousand nine hundred and twenty-one.

Duration of  
Act.