

No. XIII.

An Act to enable Assignees of Fire Insurance Policies to sue thereon in their own names. ASSIGNEES OF FIRE INSURANCE POLICIES ENABLING. [13th July, 1887.]

WHEREAS it is expedient that the Assignees of Fire Insurance Policies should be enabled to sue thereon in their own names Preamble.
Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. This Act may be cited as the "Assignees of Fire Insurance Policies Enabling Act 1887" and for its purposes and in its construction the expression "Fire Policy" means any instrument by which the payment of money is assured or secured on the happening of any of the contingencies in the nature of loss or damage to property by fire named in such instrument. Short title and
interpretation.

(Consolidated Fund) Appropriation.

Assignment by
endorsement.

2. It shall be lawful to make an assignment of a Fire Policy by endorsement on such policy in the words or to the effect set forth in the Schedule hereto with the consent in writing of the Company or person issuing the same endorsed on such policy.

Assignees of Fire
Policies may sue in
their own names.

3. Whenever a Fire Policy has been assigned in such manner and with such consent as aforesaid so as to pass the beneficial interest in such policy to any person entitled to the property thereby insured the assignee of such policy shall be entitled to sue thereon in his own name. And the defendant in any action shall be entitled to make any defence which he would have been entitled to make if the said action had been brought before such assignment in the name of the person by whom or on whose account the policy sued upon was effected.

SCHEDULE.

Form of Assignment.

I A.B. of &c. do hereby assign unto C.D. the within policy of insurance on [*here describe property insured &c.*]

In witness whereof &c.
