

## BANKRUPTCY (AMENDMENT) ACT.

### Act No. 7, 1947.

An Act to amend the Bankruptcy Act, 1898, in certain respects; and for purposes connected therewith. [Assented to, 28th March, 1947.] George VI.  
No. 7, 1947.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** (1) This Act may be cited as the "Bankruptcy (Amendment) Act, 1947." Short title  
and citation.

(2) The Bankruptcy Act, 1898, as amended by subsequent Acts and by this Act, may be cited as the Bankruptcy Act, 1898-1947.

**2.** The Bankruptcy Act, 1898, as amended by subsequent Acts, is amended— Amendment of  
Act No. 25,  
1898.

(a) by inserting at the end of section fifty-two the following new subsection:— Sec. 52.  
(Description  
of bankrupt's  
property  
divisible  
amongst  
creditors.)

(2) Notwithstanding anything contained in this Act no claim shall, in any case where twenty years or more have elapsed since the sequestration of the estate of a bankrupt, be made after the commencement of the Bankruptcy (Amendment) Act, 1947, by the official assignee or trustee of the estate of such bankrupt, to any estate or interest in any realty or personalty which is part of the property of such bankrupt, and that estate or interest shall, subject to the rights (if any) of any person in possession of such property, be deemed to be vested in the bankrupt or any person claiming through or under him, as the case may be.

(b).

**Cattle Slaughtering and Diseased Animals and Meat  
(Amendment) Act.**

**No. 7, 1947.**

**Third  
Schedule,  
clause 20.  
(Interest.)**

- (b) by omitting from paragraph two of clause twenty of the Third Schedule the words "without prejudice to the right of a creditor to receive out of the estate any higher rate of interest to which he may be entitled after all the debts proved in the estate have been paid in full."
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