

CAPITAL DEBT CHARGES ACT.

Act No. 1, 1957.

An Act to make uniform provisions as to interest and other capital debt charges payable to the Treasurer in accordance with the Closer Settlement Fund Act, 1928, and certain other Acts; and for purposes connected therewith. [Assented to, 25th March, 1957.]

Elizabeth II,
No. 1, 1957.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Capital Debt Charges Act, 1957." Short title.

2. In this Act unless the context or subject matter otherwise indicates or requires— Interpretation.

"Authority" means a body corporate, corporation sole or Minister of the Crown named in the second column of the Schedule to this Act.

"Loan liability" means any amount on which interest is payable to the Treasurer in pursuance of any of the Acts specified in the third column of the Schedule

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Schedule to this Act, and in respect of the State Mines Control Authority includes any amount advanced by the Treasurer to that Authority.

“Treasurer” means the Colonial Treasurer.

This Act to prevail over inconsistent provisions.

3. Where the provisions of this Act are inconsistent with the provisions of any of the Acts specified in the third column of the Schedule to this Act the provisions of this Act shall prevail.

Payment of interest, sinking fund charges, etc., in respect of loan liabilities of certain authorities.

4. (1) Each authority named in the second column of the Schedule to this Act shall, as from the date set out in the first column of the Schedule to this Act opposite to the name of such authority, pay to the Treasurer in respect of its loan liability such amounts for interest, exchange, sinking fund contributions, flotation expenses, discount, loan management expenses and other charges as the Treasurer may from time to time determine:

Provided that the amounts so determined in any year shall, unless the Treasurer otherwise directs, be the amounts chargeable in that year.

(2) Without otherwise limiting the Treasurer's power of determination the amounts so determined under subsection one of this section shall not exceed the amounts which the Treasurer calculates as being the amounts which shall approximately recoup the State for interest, exchange, sinking fund contributions, flotation expenses, discount, loan management expenses and other charges paid or payable by the State in respect of the loan liability of such authority.

(3) Payments in accordance with the provisions of subsection one of this section shall be made in such amounts and at such times as the Treasurer may from time to time direct.

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First Column.	Second Column.	Third Column.	Secs. 3 and 4.
1st July, 1956 ...	The Minister of the Crown administering the Closer Settlement Fund Act, 1928.	Closer Settlement Fund Act, 1928, as amended.	
1st July, 1956 ...	The Electricity Commission of New South Wales.	Electricity Commission Act, 1950, as amended.	
1st November, 1956	The Grain Elevators Board of New South Wales.	Grain Elevators Act, 1954, as amended.	
1st July, 1956 ...	The Commissioner for Railways.	Government Railways Act, 1912, as amended.	
1st July, 1956 ...	The Hunter District Water Board.	Hunter District Water, Sewerage and Drainage Act, 1938, as amended.	
1st January, 1957	The Administrator of the Junee Water Supply.	Junee Water Supply Administration Act, 1915, as amended.	
1st July, 1956 ...	The Commissioner for Main Roads.	Main Roads Act, 1924, as amended.	
1st July, 1956 ...	The Metropolitan Meat Industry Board.	Meat Industry Act, 1915, as amended.	
1st July, 1956 ...	The Metropolitan Water, Sewerage and Drainage Board.	Metropolitan Water, Sewerage, and Drainage Act, 1924, as amended.	
1st April, 1957 ...	The New South Wales Government Engineering and Shipbuilding Undertaking.	New South Wales Government Engineering and Shipbuilding Undertaking Act, 1943, as amended.	
1st January, 1957	The Administrator of the South-west Tablelands Water Supply.	South-west Tablelands Water Supply Administration Act, 1941.	
1st April, 1957 ...	The Minister of the Crown administering the State Brickworks Act, 1946.	State Brickworks Act, 1946.	
1st July, 1956 ...	The Commissioner for Main Roads.	Sydney Harbour Bridge (Administration) Act, 1932, as amended.	
1st July, 1956 ...	The Sydney Harbour Transport Board.	Sydney Harbour Transport Act, 1951, as amended.	
1st July, 1956 ...	The Maritime Services Board of New South Wales.	Sydney Harbour Trust Act, 1900, as amended.	
1st July, 1956 ...	The State Mines Control Authority.	State Coal Mines Act, 1912, as amended.	
1st July, 1956 ...	The Commissioner for Government Transport.	Transport Act, 1930, as amended.	

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