

COAL INDUSTRY (AMENDMENT) ACT.

Act No. 8, 1965.

Elizabeth II, No. 8, 1965, An Act relating to the banking of moneys of the Joint Coal Board and the power of that Board to borrow money on overdraft; to amend the Coal Industry Act, 1946-1960, and certain other Acts in certain respects; to validate certain matters; and for purposes connected therewith. [Assented to, 8th October, 1965.]

BE

Coal Industry (Amendment) Act.

37

BE it enacted by the Queen's Most Excellent Majesty, by **No. 8, 1965**
and with the advice and consent of the Legislative
Council and Legislative Assembly of New South Wales in
Parliament assembled, and by the authority of the same, as
follows :—

1. (1) This Act may be cited as the "Coal Industry Short title
and com-
mencement.
(Amendment) Act, 1965".

(2) This Act shall commence upon a day to be
appointed by the Governor and notified by proclamation
published in the Gazette.

2. (1) The Coal Industry Act, 1946, as amended by Amendment
of Act No.
44, 1946.
subsequent Acts, is amended—

(a) by omitting subsection one of section twenty-eight Sec. 28.
and by inserting in lieu thereof the following (Accounts.)
subsection :—

(1) (a) The Board may open and maintain an
account or accounts with an approved bank or
approved banks and shall maintain at all times at
least one such account.

(b) The Board shall pay all moneys
received by it into an account referred to in this
subsection.

(c) In this subsection "approved bank"
means the Reserve Bank of Australia or any other
bank that is declared by the regulations to be an
approved bank for the purposes of this section.

(b) by omitting from section thirty-one the words Sec. 31.
"Commonwealth Bank" and by inserting in lieu (Power of
Board to
borrow
money.)
thereof the words "Reserve Bank".

(2) The Coal Industry Act, 1946, as amended by
subsequent Acts and by this Act, may be cited as the Coal
Industry Act, 1946-1965.

3. (1) (a) The Commonwealth Bank (Interpretation) Amendment
of Act No.
29, 1953.
Act, 1953-1959, is amended by omitting subsection three of
section two. Sec. 2.

(b) (References
to Common-
wealth Bank
of
Australia.)

Crown Lands (Removal of Restriction on Transfer) Act.

No. 8, 1965 (b) The Commonwealth Bank (Interpretation) Act, 1953, as amended by subsequent Acts and by this Act, may be cited as the Commonwealth Bank (Interpretation) Act, 1953-1965.

Amendment of Act No. 32, 1959. (2) (a) The Banking (Interpretation of References) Act, 1959, is amended by omitting paragraph (c) of subsection one of section two.
(Consequential.)

(b) The Banking (Interpretation of References) Act, 1959, as amended by subsequent Acts and by this Act, may be cited as the Banking (Interpretation of References) Act, 1959-1965.

Validation. 4. The opening and maintenance by the Board prior to the commencement of this Act of an account with a bank that is declared by the regulations to be an approved bank for the purposes of section twenty-eight of the Coal Industry Act, 1946, as amended by subsequent Acts, is hereby validated.
