

CROWN LANDS (AMENDMENT) ACT.

New South Wales



ANNO VICESIMO

ELIZABETHÆ II REGINÆ

Act No. 2, 1971.

An Act to make further provision with respect to conditional purchases within special areas; to vary the rate of interest payable upon deferred payments of purchase money on lands sold by public auction under the Crown Lands Consolidation Act, 1913; for these purposes to amend that Act and the Finances Adjustment Act, 1932; and for purposes connected therewith. [Assented to, 12th May, 1971.]

BE

Crown Lands (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by No. 2, 1971
and with the advice and consent of the Legislative
Council and Legislative Assembly of New South Wales in
Parliament assembled, and by the authority of the same, as
follows :—

1. This Act may be cited as the "Crown Lands Short title.
(Amendment) Act, 1971".

2. (1) The Crown Lands Consolidation Act, 1913, is Amendment
of Act No.
7, 1913.
amended—

(a) by inserting next after subsection (3C) of section Sec. 59.
(Special
areas and
conditional
purchases
therein.)
fifty-nine the following new subsection :—

(3D) Where an application for a conditional conditional
purchases
therein.)
purchase under this section is confirmed the title
shall commence from the date of such confirmation.

(b) by inserting in section one hundred and fifty-one Sec. 151.
(Successive
applica-
tions.)
after the word "thereon," the words "or where the
order of priority of conflicting applications, whether
made before or after the commencement of the
Crown Lands (Amendment) Act, 1971, for con-
ditional purchases of blocks notified as available
under section fifty-nine of this Act which are subject
to a condition requiring the erection of a dwelling
thereon,";

(c) by inserting in section 161A after the word Sec. 161A.
(Cases
where
deposit or
rent and
survey fee
need not
accompany
the applica-
tion.)
"dwellings" wherever occurring the words "or for
conditional purchases under section fifty-nine of this
Act which are subject to a condition requiring the
erection of dwellings thereon".

(2) The amendment made by paragraph (a) of
subsection one of this section shall be deemed to have com-
menced upon the fourth day of May, one thousand nine
hundred and seventy.

3.

Crown Lands (Amendment).

No. 2, 1971 3. (1) The Crown Lands Consolidation Act, 1913, is further amended—

Further amendment of Act No. 7, 1913.

Sec. 63.
(Sale by auction of Crown lands.)

- (a) by inserting at the end of subsection four of section sixty-three the following proviso :—

Provided further in respect of auction sales notified after the commencement of the Crown Lands (Amendment) Act, 1971, deferred payments on auction sales pursuant to any such notification shall bear interest at the rate which at the time of such notification is the prescribed rate. The prescribed rate shall be six and three-quarters per centum per annum or, where some other rate is prescribed, that other rate.

Sec. 64.
(Crown lands not sold at auction; purchase after auction.)

- (b) by inserting in section sixty-four after the words “of any other area.” the following new paragraph :—

In respect of any sale under this section where the application for the land the subject of that sale is made by the applicant and approved by the Minister after the commencement of the Crown Lands (Amendment) Act, 1971, deferred payments on the balance of purchase money shall bear interest at the rate which at the time of such application is the prescribed rate. The prescribed rate shall be six and three-quarters per centum per annum or, where some other rate is prescribed, that other rate. This provision shall apply to the interest payable on a sale under this section of land which has been notified for sale under section sixty-three of this Act before the commencement of the Crown Lands (Amendment) Act, 1971, as well as to land so notified after such commencement.

Crown Lands (Amendment).

(2) The Finances Adjustment Act, 1932, is amended by inserting at the end of subsection (3A) of section three the following new paragraph :—

No. 2, 1971

Amendment
of Act No.
27, 1932.

This subsection shall not apply to interest accruing due on deferred payments of purchase money on lands sold at auction under section sixty-three of the Crown Lands Consolidation Act, 1913, where the place and time of sale were notified in the Gazette after the commencement of the Crown Lands (Amendment) Act, 1971, or on lands sold under section sixty-four of the Crown Lands Consolidation Act, 1913, pursuant to an application made and approved after such commencement.

Sec. 3.
(Interest.)

JUSTICES